

City of White Settlement, Texas

Debt Transparency Report
as of September 30, 2022

Type of Entity	City	Issuer	
Address	214 Meadow Park Drive	Credit	
City	White Settlement	Ratings	
Zip	76108	<u>G.O.</u>	<u>Revenue</u>
County	Tarrant	S&P	AA-
Telephone	817-246-4971		N/A
Contact	Krystal Crump		
Title	Finance Director		
Email	kcrump@wstx.us		

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent
Series 2022 Combination Tax & Revenue Certificates of Obligation	yes	\$ 4,555,000	\$ 4,555,000	\$ 1,892,765	6,447,765	02/15/2042	\$ 4,555,000	\$ -	4,555,000
Series 2021A Combination Tax & Revenue Certificates of Obligation	no	\$ 675,000	\$ 640,000	\$ 97,136	737,136	02/15/2041	\$ -	\$ -	-
Series 2021 Combination Tax & Surplus Revenue Certificates of Obligation	yes	\$ 5,985,000	\$ 5,915,000	\$ 1,334,420	7,249,420	02/15/2041	\$ 5,985,000	\$ 651,247	5,333,753
Series 2018 Combination Tax & Surplus Revenue Certificates of Obligation	yes	\$ 2,995,000	\$ 2,630,000	\$ 831,278	3,461,278	02/15/2038	\$ 2,995,000	\$ 2,995,000	-
Series 2016 General Obligation Refunding Bonds	yes	\$ 8,145,000	\$ 5,780,000	\$ 807,600	6,587,600	02/15/2029	\$ -	\$ -	-
Series 2015 Public Property Finance Contractual Obligation	yes	710,000	360,000	34,384	394,384	02/15/2028	710,000	710,000	-
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	yes	9,540,000	8,680,000	3,492,994	12,172,994	02/15/2035	10,020,000	10,020,000	-
Series 2015 General Obligation Refunding Bonds	yes	2,980,000	1,035,000	47,175	1,082,175	02/15/2025	2,980,000	2,980,000	-
Series 2013 Sales Tax Revenue Bonds, Taxable	no	12,600,000	9,275,000	3,069,605	12,344,605	12/01/2033	12,600,000	12,600,000	-
Total - All Debt Issues			<u>\$ 38,870,000</u>	<u>\$ 11,607,357</u>	<u>\$ 50,477,357</u>		<u>\$ 35,290,000</u>	<u>\$ 29,956,247</u>	<u>\$ 5,333,753</u>
Total - Secured by Ad Valorem Tax			<u>\$ 28,955,000</u>	<u>\$ 8,440,616</u>	<u>\$ 37,395,616</u>				

Outstanding Debt Obligations - continued

Title	Purpose
Series 2022 Combination Tax & Surplus Revenue Certificates of Obligation	Construction of streets, stormwater, water, sewer projects; Municipal buildings major repairs/renovations
Series 2021A Combination Tax & Surplus Revenue Certificates of Obligation	Water Loss Detection and Master Metering Program
Series 2021 Combination Tax & Surplus Revenue Certificates of Obligation	Construction of streets, water, sewer projects
Series 2018 Combination Tax & Surplus Revenue Certificates of Obligation	Construction of streets
Series 2016 General Obligation Refunding Bonds	Refunding
Series 2015 Public Property Finance Contractual Obligation	Acquisition of fire truck and related equipment
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	Construction/street repair, municipal buildings major repairs/renovations, equipment & vehicles acquisition, acquisition and installation of technology equipment, water/waste water improvements & land acquisition
Series 2015 General Obligation Refunding Bonds	Refunding
Series 2013 Sales Tax Revenue Bonds, Taxable	Parks & Recreation

Authorized But Unissued Debt

The City of White Settlement, TX does not have any authorized but unissued as of 09/30/2022.

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax *	\$ 19,575,000	\$ 6,560,821	\$ 26,135,821
Water & Sewer Supported	9,380,000	1,879,795	11,259,795
Total - Secured by Ad Valorem Tax	\$ 28,955,000	\$ 8,440,616	\$ 37,395,616

Per Capita: Secured by Ad Valorem Tax

Population: 18,084 Source: North Central Texas Council of Governments

Net General Obligation Debt Per Capita (*Repayment by Ad Valorem Tax Only)	\$ 1,082.45	\$ 362.80	\$ 1,445.25
Total General Obligation Debt Per Capita	\$ 1,601.14	\$ 466.74	\$ 2,067.88

Notes:

Texas HB 1378