



## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2015

Date	Principal	CUSIP
02/15/23	\$ 135,000	964542NG5
02/15/24	135,000	964542NH3
02/15/25	140,000	964542NJ9
02/15/26	495,000	964542NK6
02/15/27	505,000	964542NL4
02/15/28	530,000	964542NM2
02/15/29	615,000	964542NN0
02/15/31	1,845,000	964542NQ3
02/15/33	2,030,000	964542NS9
02/15/34	1,100,000	964542NT7
02/15/35	1,150,000	964542NU4
	\$ 8,680,000	

### General Obligation Refunding Bonds, Series 2015

Date	Principal	CUSIP
02/15/23	\$ 335,000	964542MN1
02/15/24	345,000	964542MP6
02/15/25	355,000	964542MQ4
	\$ 1,035,000	

### General Obligation Refunding Bonds, Series 2016

Date	Principal	CUSIP
02/15/23	\$ 740,000	964542PB4
02/15/24	770,000	964542PC2
02/15/25	790,000	964542PDO
02/15/26	820,000	964542PE8
02/15/27	855,000	964542PF5
02/15/28	885,000	964542PG3
02/15/29	920,000	964542PH1
	\$ 5,780,000	

**Public Property Finance Contractual Obligation, Series 2015**

Date	Principal	CUSIP
02/15/23	\$ 55,000	PRVTLYHLD
02/15/24	55,000	PRVTLYHLD
02/15/25	60,000	PRVTLYHLD
02/15/26	60,000	PRVTLYHLD
02/15/27	65,000	PRVTLYHLD
02/15/28	65,000	PRVTLYHLD
	<u>\$ 360,000</u>	

**Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2018**

Date	Principal	CUSIP
02/15/23	\$ 110,000	964542PN8
02/15/24	115,000	964542PP3
02/15/25	120,000	964542PQ1
02/15/26	140,000	964542PR9
02/15/27	150,000	964542PS7
02/15/29	315,000	964542PU2
02/15/31	330,000	964542PW8
02/15/33	355,000	964542PY4
02/15/35	375,000	964542QA5
02/15/38	620,000	964542QD9
	\$ 2,630,000	

**Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2021**

Date	Principal	CUSIP
02/15/23	\$ 90,000	964542QF4
02/15/24	90,000	964542QG2
02/15/25	90,000	964542QH0
02/15/26	100,000	964542QJ6
02/15/27	95,000	964542QK3
02/15/28	95,000	964542QL1
02/15/29	105,000	964542QM9
02/15/30	400,000	964542QN7
02/15/31	405,000	964542QP2
02/15/35	1,680,000	964542QT4
02/15/38	1,340,000	964542QW7
02/15/41	1,425,000	964542QZ0
	\$ 5,915,000	

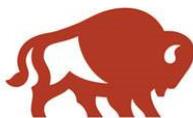
**Combination Tax and Revenue Certificates of Obligation, Series 2021A (TWDB)**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/23	\$ 30,000	964542RB2
02/15/24	30,000	964542RC0
02/15/25	30,000	964542RD8
02/15/26	30,000	964542RE6
02/15/27	30,000	964542RF3
02/15/28	30,000	964542RG1
02/15/29	30,000	964542RH9
02/15/30	35,000	964542RJ5
02/15/31	35,000	964542RK2
02/15/32	35,000	964542RL0
02/15/33	35,000	964542RM8
02/15/34	35,000	964542RN6
02/15/35	35,000	964542RP1
02/15/36	35,000	964542RQ9
02/15/37	35,000	964542RR7
02/15/38	35,000	964542RS5
02/15/39	35,000	964542RT3
02/15/40	40,000	964542RU0
02/15/41	40,000	964542RV8
	<u>\$ 640,000</u>	

CONTINUING DISCLOSURE REPORT  
FOR THE  
FISCAL YEAR ENDED SEPTEMBER 30, 2021

CITY OF WHITE SETTLEMENT, TEXAS

GENERAL OBLIGATION



**HTS** Continuing Disclosure Services

A Division of Hilltop Securities.

## **FINANCIAL STATEMENTS**

The audited financial statements for the City for the fiscal year ended September 30, 2021 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## **SIGNATURE OF ISSUER**

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

### **City of White Settlement, Texas**

/s/

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Krystal Crump

Finance Director

Approved for Submission:

03/10/2022

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Date

## **CERTIFICATE OF SUBMISSION OF ANNUAL REPORT**

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of White Settlement, Texas with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")  
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Robert Spears

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**CITY OF WHITE SETTLEMENT, TEXAS  
2022 GENERAL OBLIGATION DEBT REPORT**

**TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT**

2021/22 Market Valuation Established by Tarrant Appraisal District		\$ 1,440,022,420
Less Exemptions/Reductions at 100% Market Value:		
Residential Homestead, Over 65 and Disabled	\$ 118,413,986	
Disabled Veterans	5,097,076	
Cap Loss	81,888,342	
Nominal Value	276,043	
Solar & Wind	1	
Pollution Control	634,481	
Disaster	35,082	
Absolute	130,301,510	
Misc. Personal Property	2,733,569	339,380,090
2021/22 Taxable Assessed Valuation		\$ 1,100,642,330
General Obligation Debt Payable from Ad Valorem Taxes (as of 1-31-22)		\$ 26,475,000
Less: Self Supporting Debt <sup>(1)</sup>		
Water and Sewer Certificates of Obligation		12,120,000
Net General Obligation Debt Payable from Ad Valorem Taxes		\$ 14,355,000
Interest and Sinking Fund (as of 1-31-22)		\$ 494,796
Ratio Net General Obligation Tax Debt to Taxable Assessed Valuation . . . . .		1.30%
2022 Estimated Population - 17,824 Per Capita Taxable Assessed Valuation - \$61,751 Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes - \$805		

(1) General obligation debt in the amounts shown for which repayment is provided from revenues of the respective revenue systems. The amount of self-supporting debt is based on the percentages of revenue support as shown in Table 10. It is the City's current policy to provide these payments from respective system revenues; this policy is subject to change in the future.

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**TABLE 2 - TAXABLE ASSESSED VALUATION BY CATEGORY**

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2022		2021		2020	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 748,242,320	51.96%	\$ 637,356,496	51.30%	\$ 639,918,854	48.87%
Real, Residential, Multi-Family	175,466,393	12.18%	133,387,072	10.74%	166,677,170	12.73%
Real, Vacant Lots/Tracts	31,552,380	2.19%	30,160,519	2.43%	31,393,684	2.40%
Real, Acreage (Land Only)	-	0.00%	53,550	0.00%	-	0.00%
Real, Commercial	343,850,256	23.88%	327,898,674	26.39%	305,224,459	23.31%
Real, Industrial	15,264,792	1.06%	20,727,194	1.67%	15,476,243	1.18%
Real Property, Oil, Gas and Other Minerals	2,233,560	0.16%	2,818,470	0.23%	4,336,180	0.33%
Real and Tangible Personal, Utilities	11,793,571	0.82%	12,682,541	1.02%	19,405,503	1.48%
Tangible Personal, Commercial	56,987,477	3.96%	30,379,215	2.45%	39,413,013	3.01%
Tangible Personal, Industrial	43,283,838	3.01%	36,941,702	2.97%	77,484,528	5.92%
Tangible Personal, Mobile Homes	993,353	0.07%	1,044,887	0.08%	1,088,357	0.07%
Residential Inventory	-	0.00%	141,356	0.01%	742,505	0.07%
Tangible Personal, Other	9,793,738	0.68%	8,173,064	0.66%	8,260,761	0.63%
Vacant Right of Way	560,742	0.04%	560,742	0.05%	-	0.00%
Total Appraised Value Before Exemptions	\$ 1,440,022,420	100.00%	\$ 1,242,325,482	100.00%	\$ 1,309,421,257	100.00%
Less: Total Exemptions/Reductions	(339,380,090)		(307,768,652)		(323,526,220)	
Taxable Assessed Value	\$ 1,100,642,330		\$ 934,556,830		\$ 985,895,037	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2019		2018	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 449,746,207	53.20%	\$ 392,125,875	49.70%
Real, Residential, Multi-Family	124,141,056	14.69%	91,833,007	11.64%
Real, Vacant Lots/Tracts	11,535,366	1.36%	10,632,399	1.35%
Real, Acreage (Land Only)	219	0.00%	968	0.00%
Real, Commercial	188,001,593	22.24%	165,228,818	20.94%
Real, Industrial	14,601,088	1.73%	13,649,429	1.73%
Real Property, Oil, Gas and Other Minerals	1,493,650	0.18%	332,480	0.04%
Real and Tangible Personal, Utilities	20,460,410	2.42%	17,686,707	2.24%
Tangible Personal, Commercial	26,411,993	3.12%	42,191,673	5.35%
Tangible Personal, Industrial	1,361,621	0.16%	47,430,766	6.01%
Tangible Personal, Mobile Homes	1,069,159	0.13%	1,156,834	0.15%
Residential Inventory	565,820	0.07%	-	0.00%
Tangible Personal, Other	5,935,156	0.70%	6,794,592	0.86%
Vacant Right of Way	-	0.00%	-	0.00%
Total Appraised Value Before Exemptions	\$ 845,323,338	100.00%	\$ 789,063,548	100.00%
Less: Total Exemptions/Reductions	(97,291,999)		(86,326,177)	
Taxable Assessed Value	\$ 748,031,339		\$ 702,737,371	

NOTE: Valuations shown are certified taxable assessed values reported by the Tarrant Appraisal District to the State Comptroller of Public Accounts. Certified values are subject to change throughout the year as contested values are resolved and the Appraisal District updates records.

**TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY**

Fiscal Year Ended 9-30	Estimated Population	Taxable Assessed Valuation <sup>(3)</sup>	Taxable Assessed Valuation Per Capita	Net Tax Debt Outstanding at End of Year	Ratio of G.O. Tax Debt to Taxable Assessed Valuation	G.O. Tax Debt Per Capita
2018	17,380 <sup>(1)</sup>	\$ 702,737,371	\$ 40,434	\$ 16,755,000	2.38%	\$ 964
2019	17,600 <sup>(1)</sup>	748,031,339	42,502	15,965,000	2.13%	907
2020	17,740 <sup>(1)</sup>	985,895,037	55,575	15,170,000	1.54%	855
2021	17,740 <sup>(2)</sup>	934,556,830	52,681	14,355,000	1.54%	809
2022	17,824 <sup>(2)</sup>	1,100,642,330	61,751	13,520,000 <sup>(4)</sup>	1.23%	759

- (1) Source: North Central Texas Council of Governments.  
(2) Estimated, provided by City staff.  
(3) As reported by Tarrant Appraisal District.  
(4) Projected.

**TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY**

Fiscal Year Ended 9-30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2018	\$ 0.762127	\$ 0.611219	\$ 0.150908	\$ 5,559,769	98.90%	99.47%
2019	0.762186	0.612374	0.149812	6,506,890	97.63%	99.11%
2020	0.732245	0.577480	0.154765	7,441,095	97.47%	97.47%
2021	0.746200	0.611145	0.135055	7,504,848	100.56%	102.56%
2022	0.741795	0.616469	0.125326	8,164,510	84.84% <sup>(1)</sup>	85.63% <sup>(1)</sup>

- (1) Collection through January 31, 2022.

**TABLE 5 - TEN LARGEST TAXPAYERS**

Name of Taxpayer	Nature of Property	2021/22 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
DCP Gold Creek LLC	Apartments	\$ 65,605,000	5.96%
SPM Flow Control Inc.	Oil & Gas Drilling Services/Equipment	42,664,285	3.88%
AV Brickell Pointe Ltd.	Apartments	23,770,000	2.16%
AEP Charter High Point Ft W LLC	Commercial Building	19,206,139	1.74%
WG NLA LLC	Industrial Manufacturing	16,688,764	1.52%
TVC Communications LLC	Telephone Utility	14,100,944	1.28%
Lowe's Home Center Inc.	Retail Store	13,353,255	1.21%
Manitoba Management Inc.	Apartments	11,600,000	1.05%
Deepdale Investments Ltd.	Apartments	11,300,000	1.03%
Oncor Electric Delivery Co. LLC	Electric Utility/Power Plant	9,187,445	0.83%
		<u>\$ 227,475,832</u>	<u>20.67%</u>

**TABLE 7 – GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS**

Fiscal Year Ended 9/30	Outstanding Debt Service			Less: Self- Supporting Debt Service	Total Debt Service Less System Requirements	% of Principal Retired
	Principal	Interest	Total			
2022	\$ 1,435,000	\$ 894,132	\$ 2,329,132	\$ 931,742	\$ 1,397,390	
2023	1,495,000	833,524	2,328,524	927,023	1,401,501	
2024	1,540,000	787,439	2,327,439	929,551	1,397,888	
2025	1,585,000	739,876	2,324,876	926,529	1,398,348	
2026	1,645,000	686,402	2,331,402	930,747	1,400,656	29.08%
2027	1,700,000	625,984	2,325,984	926,841	1,399,143	
2028	1,760,000	563,528	2,323,528	926,662	1,396,866	
2029	1,830,000	499,431	2,329,431	930,313	1,399,119	
2030	1,495,000	437,428	1,932,428	724,097	1,208,331	
2031	1,555,000	378,562	1,933,562	724,218	1,209,344	60.59%
2032	1,610,000	317,861	1,927,861	719,733	1,208,128	
2033	1,670,000	254,256	1,924,256	719,618	1,204,638	
2034	1,745,000	187,449	1,932,449	723,837	1,208,613	
2035	1,805,000	117,452	1,922,452	717,527	1,204,925	
2036	675,000	73,425	748,425	529,575	218,850	88.93%
2037	685,000	56,608	741,608	525,098	216,509	
2038	705,000	39,356	744,356	525,460	218,897	
2039	500,000	25,630	525,630	525,630	-	
2040	515,000	15,554	530,554	530,554	-	
2041	525,000	5,220	530,220	530,220	-	100.00%
	<u>\$ 26,475,000</u>	<u>\$ 7,539,118</u>	<u>\$ 34,014,118</u>	<u>\$ 14,924,972</u>	<u>\$ 19,089,146</u>	

**TABLE 8 - INTEREST AND SINKING FUND BUDGET PROJECTION**

Budgeted Tax Supported Debt Service Requirements, Fiscal Year Ended, 9/30/22	\$ 1,397,390
Interest and Sinking Fund Balance, 9/30/21	\$ 368,291
2021/22 Budgeted Interest and Sinking Fund Tax Levy	1,394,544 <sup>(1)</sup>
Budgeted Transfers	219,190 <sup>(1)</sup>
Investment Earnings	<u>3,840 <sup>(1)</sup></u>
Estimated Balance, 9/30/22	<u>\$ 588,475</u>

(1) Source: 2021-2022 Budget.

**TABLE 9 – COMPUTATION OF SELF-SUPPORTING DEBT**

Net Revenue Available for Debt Service from Waterworks and Sewer System, Fiscal Year Ended 9-30-21. . . . .	\$ 3,649,602
Less: Revenue Bond Requirements, 2022 Fiscal Year . . . . .	<u>-</u>
Balance Available for Other Purposes . . . . .	\$ 3,649,602
System General Obligation Bond Requirements, 2022 Fiscal Year . . . . .	<u>931,742</u>
Balance . . . . .	<u><u>\$ 2,717,860</u></u>
Percentage of Waterworks & Sewer System General Obligation Bonds Self-Supporting . . . . .	100.00%

**TABLE 10 - AUTHORIZED BY UNISSUED GENERAL OBLIGATION BONDS**

The City currently does not have any authorized but unissued general obligation debt.

**TABLE 11 - OTHER OBLIGATIONS**

Capital leases payable is comprised of the following issue at September 30, 2021:

\$706,626 Capital Lease for the purchase of thirty one vehicles. Eleven of the vehicles are strictly for Crime District purposes. Payments are made monthly at \$144,494 through 2025, interest at 5.21% - 6.21%	<u>\$ 503,712</u>
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The assets acquired through capital leases are as follows:

Assets	Governmental Activities
Machinery and Equipment	\$ 503,712
Less: accumulated depreciation	(153,637)
Total	<u><u>\$ 350,075</u></u>

The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2020, were as follows:

Fiscal Year	Governmental Activities
2022	\$ 227,488
2023	227,488
2024	211,743
2025	86,489
2026	102,710
Total Minimum lease payable	<u><u>\$ 855,918</u></u>
Less: amounts representing interest	(125,155)
Present value of minimum lease payments	<u><u>\$ 730,763</u></u>

**TABLE 12 – CHANGES IN NET POSITION**

Revenues:	Fiscal Year Ended September 30,				
	2021	2020	2019	2018	2017
<u>Program Revenues</u>					
Charges for Services	\$ 843,059	\$ 780,553	\$ 996,886	\$ 1,088,010	\$ 1,338,959
Operating Grants and Contributions	63,177	101,837	89,809	97,170	100,866
Capital Grants and Contributions	693,271	274,729	5,924	14,000	397,251
<u>General Revenues</u>					
Property Taxes	7,960,951	7,317,421	6,530,351	5,581,370	5,108,248
Sales Taxes	5,258,716	4,438,911	4,570,870	5,322,594	4,017,558
Franchise Taxes	1,122,178	1,311,146	1,347,717	1,364,626	1,253,174
Hotel Occupancy Taxes	339,259	278,943	366,994	350,720	357,912
Oil and Gas Royalties	36,571	13,006	48,871	50,009	35,314
Interest Earnings	207,515	480,682	721,055	341,024	207,537
Gain on Sale of Assets	27,145	89,627	220,500	359,484	385,427
Other Revenue	144,966	149,073	106,322	104,246	208,641
Total Revenues	<u>\$ 16,696,808</u>	<u>\$ 15,235,928</u>	<u>\$ 15,005,299</u>	<u>\$ 14,673,253</u>	<u>\$ 13,410,887</u>
Expenses:					
General Government	\$ 2,618,585	\$ 2,196,208	\$ 2,320,094	\$ 1,830,107	\$ 3,004,317
Public Safety	6,949,654	7,266,214	6,962,807	6,416,920	8,351,956
Public Works	1,455,448	1,764,120	2,300,499	1,302,154	1,510,737
Public Health	-	-	-	197,429	261,628
Economic Development	13,714	30,329	-	142,472	351,446
Culture and Recreation	1,538,126	1,490,664	1,750,861	2,504,485	4,816,249
Non-Departmental	-	-	-	115,936	-
Interest on Long-Term Debt	1,144,536	1,187,542	1,204,227	1,144,944	1,161,107
Bond Issuance Costs	-	-	60,284	9,390	62,870
Total Expenses	<u>\$ 13,720,063</u>	<u>\$ 13,935,077</u>	<u>\$ 14,598,772</u>	<u>\$ 13,663,837</u>	<u>\$ 19,520,310</u>
Increase in Net Position					
before Transfers	\$ 2,976,745	\$ 1,300,851	\$ 406,527	\$ 1,009,416	\$ (6,109,423)
Extraordinary Items	-	1,175,000	-	-	-
Transfers	(135,803)	(14,447,709)	1,376,687	(227,799)	(788,362)
Increase (Decrease) in Net Position	<u>\$ 2,840,942</u>	<u>\$ (11,971,858)</u>	<u>\$ 1,783,214</u>	<u>\$ 781,617</u>	<u>\$ (6,897,785)</u>
Net Position October 1	18,651,639	30,623,497	28,840,283	28,313,882	35,211,667
Prior Period Adjustment	-	-	-	(255,216)	-
Net Position September 30	<u>\$ 21,492,581</u>	<u>\$ 18,651,639</u>	<u>\$ 30,623,497</u>	<u>\$ 28,840,283</u>	<u>\$ 28,313,882</u>

**TABLE 12A - GENERAL FUND REVENUE AND EXPENDITURE HISTORY**

<u>Revenues</u>	Fiscal Year Ended September 30,				
	2021	2020	2019	2018	2017
<u>Taxes:</u>					
Ad Valorem	\$ 6,404,351	\$ 5,901,810	\$ 5,187,925	\$ 4,476,893	\$ 4,063,967
Sales	2,661,159	2,245,501	2,327,301	2,704,160	2,051,058
Franchise	870,621	896,767	956,520	979,164	939,417
Fines and Forfeitures	278,600	291,800	302,695	409,556	527,474
Licenses and Permits	344,706	324,089	412,687	360,522	467,211
Intergovernmental Revenue	41,580	51,030	28,350	36,000	36,000
Charges for Services	216,909	166,034	268,969	312,492	170,115
Oil and Gas Royalties	-	13,006	48,871	50,009	35,314
Investment Earnings	121,663	225,812	312,506	158,489	105,316
Other Revenue	77,604	61,607	41,940	19,567	125,084
<b>Total Revenues</b>	<b>\$ 11,017,193</b>	<b>\$ 10,177,456</b>	<b>\$ 9,887,764</b>	<b>\$ 9,506,852</b>	<b>\$ 8,520,956</b>
<u>Expenditures</u>					
<u>Current:</u>					
General Government	\$ 2,156,133	\$ 2,028,111	\$ 2,156,367	\$ 1,827,502	\$ 2,182,511
Public Safety	6,320,729	6,806,671	6,254,453	5,895,481	5,308,011
Public Works	596,284	634,357	679,576	494,650	467,785
Public Health	-	-	-	203,009	181,188
Culture and Recreation	1,058,417	1,377,201	1,514,394	1,586,837	1,133,726
Non-Departmental	658,667	-	-	115,936	-
<b>Total Expenditures</b>	<b>\$ 10,790,230</b>	<b>\$ 10,846,340</b>	<b>\$ 10,604,790</b>	<b>\$ 10,123,415</b>	<b>\$ 9,273,221</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 226,963	\$ (668,884)	\$ (717,026)	\$ (616,563)	\$ (752,265)
<u>Other Financing Sources (Uses):</u>					
Proceeds from Insurance Recoveries	\$ 24,413	\$ 1,000	\$ -	\$ 31,601	\$ 41,333
Proceeds from Sale of General Capital Assets	15,990	58,991	270,500	297,000	363,842
Proceeds from Capital Lease	-	-	65,733	-	-
Transfers In	1,581,159	1,544,492	1,583,300	2,038,170	1,742,654
Transfers Out	(107,255)	(275,101)	(350,328)	(565,373)	(1,082,075)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 1,514,307</b>	<b>\$ 1,329,382</b>	<b>\$ 1,569,205</b>	<b>\$ 1,801,398</b>	<b>\$ 1,065,754</b>
Extraordinary Item	\$ 300,000				
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 2,041,270	\$ 660,498	\$ 852,179	\$ 1,184,835	\$ 313,489
Fund Balance - October 1	13,401,074	12,740,576	11,888,397	10,703,562	10,390,073
Prior Period Adjustments	-	-	-	-	-
<b>Fund Balance - September 30</b>	<b>\$ 15,442,344 <sup>(1)</sup></b>	<b>\$ 13,401,074</b>	<b>\$ 12,740,576</b>	<b>\$ 11,888,397</b>	<b>\$ 10,703,562</b>

(1) \$13,268,070 of the fund balance is unassigned.

**TABLE 13 – MUNICIPAL SALES TAX HISTORY**

Fiscal Year Ended 9/30	Total Collected	% of Ad Valorem Tax Levy	Equivalent of Ad Valorem Tax Rate	Per Capita
2018	\$ 2,670,942	48.13%	\$ 0.3801	\$ 157
2019	2,286,432	35.14%	0.3057	132
2020	2,208,492	29.68%	0.2240	124
2021	2,620,807	34.92%	0.2804	148
2022 <sup>(1)</sup>	728,273	9.54%	0.0522	41

(1) Collections through January 31, 2022.

Fiscal Year Ended 9/30	Crime Control District Collected	4B Sales Tax Collected
2018	\$ 1,282,963	\$ 1,335,471
2019	1,100,353	1,143,216
2020	1,089,164	1,104,246
2021	1,293,300	1,304,257
2022 <sup>(1)</sup>	370,129	370,283

(1) Collections through January 31, 2022.

**TABLE 14 – CURRENT INVESTMENTS**

As of January 31, 2022, the City's funds were invested as follows:

Description	Percent	Book Value	Market Value
Demand Accounts	32.03%	\$ 15,219,378	\$ 14,917,119
Money Market Accounts	38.93%	18,498,684	18,498,684
Governmental Treasuries	12.70%	6,034,811	6,034,811
CD's	16.34%	7,762,722	7,762,722
TexPool	0.00%	1,681	1,681
	100.00%	\$ 47,517,277	\$ 47,215,017