

City of White Settlement, Texas

Debt Transparency Report
as of September 30, 2021

Type of Entity	City	Issuer	
Address	214 Meadow Park Drive	Credit	
City	White Settlement	Ratings	G.O.
Zip	76108	S&P	AA-
County	Tarrant		Revenue
Telephone	817-246-4971		N/A
Contact	Krystal Crump		
Title	Finance Director		
Email	kcrump@wstx.us		

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent
Series 2021A Combination Tax & Revenue Certificates of Obligation	no	\$ 675,000	\$ 675,000	\$ 96,541	771,541	2/15/2041	\$ -	\$ -	-
Series 2021 Combination Tax & Surplus Revenue Certificates of Obligation	yes	\$ 5,985,000	\$ 5,985,000	\$ 1,466,164	7,451,164	02/15/2041	\$ 5,985,000	\$ 248,042	5,736,958
Series 2018 Combination Tax & Surplus Revenue Certificates of Obligation	yes	\$ 2,995,000	\$ 2,815,000	\$ 1,037,311	3,852,311	02/15/2038	\$ 2,995,000	\$ 1,336,607	1,658,393
Series 2016 General Obligation Refunding Bonds	yes	\$ 8,145,000	\$ 7,220,000	\$ 1,252,900	8,472,900	02/15/2029	\$ -	\$ -	-
Series 2015 Public Property Finance Contractual Obligation	yes	710,000	470,000	59,864	529,864	02/15/2028	710,000	710,000	-
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	yes	9,540,000	8,940,000	4,280,574	13,220,574	02/15/2035	10,020,000	10,020,000	-
Series 2015 General Obligation Refunding Bonds	yes	2,980,000	1,675,000	128,625	1,803,625	02/15/2025	2,980,000	2,980,000	-
Series 2013 Sales Tax Revenue Bonds, Taxable	no	12,600,000	10,350,000	4,055,408	14,405,408	12/01/2033	12,600,000	12,600,000	-
Series 2011 General Obligation Refunding Bonds	yes	1,705,000	195,000	2,925	197,925	02/15/2021	1,705,000	1,705,000	-
Total - All Debt Issues			<u>\$ 38,325,000</u>	<u>\$ 12,380,312</u>	<u>\$ 50,705,312</u>		<u>\$ 36,995,000</u>	<u>\$ 29,599,649</u>	<u>\$ 7,395,351</u>
Total - Secured by Ad Valorem Tax			<u>\$ 27,300,000</u>	<u>\$ 8,228,363</u>	<u>\$ 35,528,363</u>				

Outstanding Debt Obligations - continued

Title	Purpose
Series 2021A Combination Tax & Surplus Revenue Certificates of Obligation	Water Loss Detection and Master Metering Program
Series 2021 Combination Tax & Surplus Revenue Certificates of Obligation	Construction of streets, water, sewer projects
Series 2018 Combination Tax & Surplus Revenue Certificates of Obligation	Construction of streets
Series 2016 General Obligation Refunding Bonds	Refunding
Series 2015 Public Property Finance Contractual Obligation	Acquisition of fire truck and related equipment
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	Construction/street repair, municipal buildings major repairs/renovations, equipment & vehicles acquisition, acquisition and installation of technology equipment, water/waste water improvements & land acquisition
Series 2015 General Obligation Refunding Bonds	Refunding
Series 2013 Sales Tax Revenue Bonds, Taxable	Parks & Recreation
Series 2011 General Obligation Refunding Bonds	Refunding

Authorized But Unissued Debt

The City of White Settlement, TX does have any authorized debt for the 2021A CO Bonds listed above but have not been issued as of 09/30/2021.

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax *	\$ 17,850,000	\$ 6,216,824	\$ 24,066,824
Water & Sewer Supported	9,450,000	2,011,539	11,461,539
Total - Secured by Ad Valorem Tax	\$ 27,300,000	\$ 8,228,363	\$ 35,528,363

Per Capita: Secured by Ad Valorem Tax

Population: 17,830 Source: North Central Texas Council of Governments

Net General Obligation Debt Per Capita (*Repayment by Ad Valorem Tax Only)	\$ 1,001.12	\$ 348.67	\$ 1,349.79
Total General Obligation Debt Per Capita	\$ 1,531.13	\$ 461.49	\$ 1,992.62

Notes:

Texas HB 1378