

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .7462 per \$100 valuation has been proposed by the governing body of CITY OF WHITE SETTLEMENT.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.746200 per \$100 |
| NO-NEW REVENUE TAX RATE | \$0.743072 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.746201 per \$100 |
| DE MINIMIS RATE | \$0.774500 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF WHITE SETTLEMENT from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF WHITE SETTLEMENT may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF WHITE SETTLEMENT exceeds the voter-approval tax rate for CITY OF WHITE SETTLEMENT

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF WHITE SETTLEMENT, the rate that will raise \$500,000, and the current debt rate for CITY OF WHITE SETTLEMENT

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF WHITE SETTLEMENT is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 25, 2020 at 06:30 pm at Splash Dayz located at 405 N. Las Vegas Trail White Settlement TX 76108 or by Video Conference through a video link.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF WHITE SETTLEMENT is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of White Settlement of CITY OF WHITE SETTLEMENT at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Paul Moore
Amber Munoz
Gregg Geesa

Evelyn Spurlock
Christina Grudzinski

AGAINST:

PRESENT and not voting:

Ronald A. White

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF WHITE SETTLEMENT last year to the taxes proposed to be imposed on the average residence homestead by CITY OF WHITE SETTLEMENT this year:

| | 2019 | 2020 | Change |
|-------------------------------------|-------------|-------------|--|
| Total Tax Rate (per \$100 of value) | \$0.732245 | \$0.746200 | <i>increase of</i> \$0.013955 OR 1.91% |
| Average homestead taxable value | \$93,094 | \$98,337 | <i>increase of</i> 5.63% |
| Tax on average homestead | \$682 | \$734 | <i>increase of</i> \$52 OR 7.64% |
| Total tax levy on all properties | \$7,567,474 | \$7,619,658 | <i>increase of</i> \$52,184 OR 0.69% |

For assistance with tax calculations, please contact the tax assessor for CITY OF WHITE SETTLEMENT at 817-246-4971 or

finance@wstx.us, or visit <https://www.wstx.us/> for more information.