

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in CITY OF WHITE SETTLEMENT

This notice concerns the 2020 property tax rates for CITY OF WHITE SETTLEMENT. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.743072

This year's voter-approval tax rate: \$0.746201

To see the full calculations, please visit <https://www.wstx.us/1385/Property-Tax> for a copy of the Tax Rate Calculations.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Service Fund	294,158

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2016 GO Refunding	335,000	107,400	0	442,400
2015 GO Refunding	315,000	45,525	0	360,525
2015 CO Bonds	130,000	395,738	0	525,738
2015 PPFCO	55,000	13,584	0	68,584
2018 CO Bonds	85,000	110,881	0	195,881
Professional Services	0	0	10,000	10,000

Total required for 2020 debt service	1,603,128
- Amount (if any) paid from funds listed in unencumbered funds	0
- Amount (if any) paid from other resources	224,042
- Excess collections last year	0
= Total to be paid from taxes in 2020	1,379,086
collect only 100.00% of its taxes in 2020	0
=Total debt levy	1,379,086

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Krystal Crump, Finance Director on .