

# City of White Settlement, Texas

Debt Transparency Report  
as of September 30, 2016

<b>Type of Entity</b> <b>Address</b> <b>City</b> <b>Zip</b> <b>County</b> <b>Telephone</b> <b>Contact</b> <b>Title</b> <b>Email</b>	<b>City</b> <b>214 Meadow Park Drive</b> <b>White Settlement</b> <b>76108</b> <b>Tarrant</b> <b>817-246-4971</b> <b>Mary Morgan</b> <b>Finance Director</b> <b>mmorgan@wstx.us</b>	<b>Issuer</b> <b>Credit</b> <b>Ratings</b> Moody's Fitch S&P	<b>G.O.</b> A1 N/A AA-	<b>Revenue</b> N/A N/A N/A
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## Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent
<b>Series 2015</b> Public Property Finance Contractual Obligation	yes	\$ 710,000	\$ 665,000	\$ 129,784	\$ 794,784	02/15/2028	\$ 710,000	\$ 710,000	-
<b>Series 2015</b> Combination Tax & Limited Surplus Revenue Certificates of Obligation	yes	9,540,000	9,450,000	5,896,469	15,346,469	02/15/2035	10,020,000	545,015	9,474,985
<b>Series 2015</b> General Obligation Refunding Bonds	yes	2,980,000	2,870,000	378,075	3,248,075	02/15/2025	2,980,000	2,980,000	-
<b>Series 2013</b> Sales Tax Revenue Bonds, Taxable	no	12,600,000	12,195,000	6,324,824	18,519,824	12/01/2033	12,600,000	12,600,000	-
<b>Series 2011</b> General Obligation Refunding Bonds	yes	1,705,000	905,000	68,825	973,825	02/15/2021	1,705,000	1,705,000	-
<b>Series 2009</b> General Obligation Bonds	yes	6,150,000	4,700,000	1,448,716	6,148,716	02/15/2029	6,150,000	6,150,000	-
<b>Series 2009</b> Combination Tax & Surplus Revenue Certificates of Obligation	yes	8,000,000	5,890,000	1,817,466	7,707,466	02/15/2029	7,756,000	7,756,000	-
<b>Total - All Debt Issues</b>			<u>\$ 36,675,000</u>	<u>\$ 16,064,158</u>	<u>\$ 52,739,158</u>		<u>\$ 41,921,000</u>	<u>\$ 32,446,015</u>	<u>\$ 9,474,985</u>
<b>Total - Secured by Ad Valorem Tax</b>			<u>\$ 24,480,000</u>	<u>\$ 9,739,334</u>	<u>\$ 34,219,334</u>				

**Outstanding Debt Obligations - continued**

Title	Purpose
<b>Series 2015</b> Public Property Finance Contractual Obligation	Acquisition of fire truck and related equipment
<b>Series 2015</b> Combination Tax & Limited Surplus Revenue Certificates of Obligation	Construction/street repair, municipal buildings major repairs/renovations, equipment & vehicles acquisition, acquisition and installation of technology equipment, water/waste water improvements & land acquisition
<b>Series 2015</b> General Obligation Refunding Bonds	Refunding
<b>Series 2013</b> Sales Tax Revenue Bonds, Taxable	Parks & Recreation
<b>Series 2011</b> General Obligation Refunding Bonds	Refunding
<b>Series 2009</b> General Obligation Bonds	Storm water drainage and flood control improvements
<b>Series 2009</b> Combination Tax & Surplus Revenue Certificates of Obligation	Constructing and installing improvements to waterworks and sanitary sewer system

**Authorized But Unissued Debt**

The City of White Settlement, TX does not have any authorized but unissued debt as of 09/30/2016.

**Breakdown: Secured by Ad Valorem Tax**

**Repayment Sources:**

Ad Valorem Tax \*  
Water & Sewer Supported

**Total - Secured by Ad Valorem Tax**

Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
\$ 15,170,000	\$ 6,719,770	\$ 21,889,770
9,310,000	3,019,564	12,329,564
<u>\$ 24,480,000</u>	<u>\$ 9,739,334</u>	<u>\$ 34,219,334</u>

**Per Capita: Secured by Ad Valorem Tax**

Population: 17,077

Source: North Central Texas Council of Governments

<b>Net General Obligation Debt Per Capita (*Repayment by Ad Valorem Tax Only)</b>	\$ 888.33	\$ 393.50	\$ 1,281.83
<b>Total Genral Obligation Debt Per Capita</b>	\$ 1,433.51	\$ 570.32	\$ 2,003.83

**Notes:**

Texas HB 1378