

City of White Settlement, Texas

Debt Transparency Report
as of September 30, 2017

Type of Entity	City	Issuer			
Address	214 Meadow Park Drive	Credit			
City	White Settlement	Ratings	G.O.	Revenue	
Zip	76108	Moody's	A1	N/A	
County	Tarrant	Fitch	N/A	N/A	
Telephone	817-246-4971	S&P	AA-	N/A	
Contact	Mary Morgan				
Title	Finance Director				
Email	mmorgan@wstx.us				

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent
Series 2016 General Obligation Refunding Bonds	yes	\$ 8,145,000	\$ 7,945,000	\$ 1,999,250	9,944,250	02/15/2029	\$ -	\$ -	-
Series 2015 Public Property Finance Contractual Obligation	yes	710,000	620,000	110,059	730,059	02/15/2028	710,000	710,000	-
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	yes	9,540,000	9,325,000	5,499,538	14,824,538	02/15/2035	10,020,000	1,140,101	8,879,899
Series 2015 General Obligation Refunding Bonds	yes	2,980,000	2,580,000	306,825	2,886,825	02/15/2025	2,980,000	2,980,000	-
Series 2013 Sales Tax Revenue Bonds, Taxable	no	12,600,000	11,770,000	5,723,303	17,493,303	12/01/2033	12,600,000	12,600,000	-
Series 2011 General Obligation Refunding Bonds	yes	1,705,000	735,000	45,075	780,075	02/15/2021	1,705,000	1,705,000	-
Series 2009 General Obligation Bonds	yes	6,150,000	595,000	23,375	618,375	02/15/2019	6,150,000	6,150,000	-
Series 2009 Combination Tax & Surplus Revenue Certificates of Obligation	yes	8,000,000	745,000	29,188	774,188	02/15/2019	7,756,000	7,756,000	-
Total - All Debt Issues			\$ 34,315,000	\$ 13,736,613	\$ 48,051,613		\$ 41,921,000	\$ 33,041,101	\$ 8,879,899
Total - Secured by Ad Valorem Tax			\$ 22,545,000	\$ 8,013,310	\$ 30,558,310				

Outstanding Debt Obligations - continued

Title	Purpose
Series 2016 General Obligation Refunding Bonds	Refunding
Series 2015 Public Property Finance Contractual Obligation	Acquisition of fire truck and related equipment
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	Construction/street repair, municipal buildings major repairs/renovations, equipment & vehicles acquisition, acquisition and installation of technology equipment, water/waste water improvements & land acquisition
Series 2015 General Obligation Refunding Bonds	Refunding
Series 2013 Sales Tax Revenue Bonds, Taxable	Parks & Recreation
Series 2011 General Obligation Refunding Bonds	Refunding
Series 2009 General Obligation Bonds	Storm water drainage and flood control improvements
Series 2009 Combination Tax & Surplus Revenue Certificates of Obligation	Constructing and installing improvements to waterworks and sanitary sewer system

Authorized But Unissued Debt

The City of White Settlement, TX does not have any authorized but unissued debt as of 09/30/2016.

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:

Ad Valorem Tax *
Water & Sewer Supported

	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
	\$ 16,215,000	\$ 6,725,884	\$ 22,940,884
	6,330,000	1,287,426	7,617,426
Total - Secured by Ad Valorem Tax	\$ 22,545,000	\$ 8,013,310	\$ 30,558,310

Per Capita: Secured by Ad Valorem Tax

Population: 16,830

Source: North Central Texas Council of Governments

Net General Obligation Debt Per Capita (*Repayment by Ad Valorem Tax Only)	\$ 963.46	\$ 399.64	\$ 1,363.09
Total Genral Obligation Debt Per Capita	\$ 1,339.57	\$ 476.13	\$ 1,815.70

Notes:

Texas HB 1378