

City of White Settlement, Texas

Debt Transparency Report
as of September 30, 2018

Type of Entity	City	Issuer			
Address	214 Meadow Park Drive	Credit			
City	White Settlement	Ratings	G.O.	Revenue	
Zip	76108	Moody's	A1	N/A	
County	Tarrant	Fitch	N/A	N/A	
Telephone	817-246-4971	S&P	AA-	N/A	
Contact	Krystal Crump				
Title	Finance Director				
Email	kcrump@wstx.us				

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent
Series 2016 General Obligation Refunding Bonds	yes	\$ 8,145,000	\$ 7,930,000	\$ 1,747,900	9,677,900	02/15/2029	\$ -	\$ -	-
Series 2015 Public Property Finance Contractual Obligation	yes	710,000	570,000	91,793	661,793	02/15/2028	710,000	710,000	-
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	yes	9,540,000	9,200,000	5,083,100	14,283,100	02/15/2035	10,020,000	3,834,770	6,185,230
Series 2015 General Obligation Refunding Bonds	yes	2,980,000	2,285,000	241,425	2,526,425	02/15/2025	2,980,000	2,980,000	-
Series 2013 Sales Tax Revenue Bonds, Taxable	no	12,600,000	11,320,000	5,143,744	16,463,744	12/01/2033	12,600,000	12,600,000	-
Series 2011 General Obligation Refunding Bonds	yes	1,705,000	560,000	25,650	585,650	02/15/2021	1,705,000	1,705,000	-
Series 2009 General Obligation Bonds	yes	6,150,000	305,000	6,100	311,100	02/15/2019	6,150,000	6,150,000	-
Series 2009 Combination Tax & Surplus Revenue Certificates of Obligation	yes	8,000,000	380,000	7,600	387,600	02/15/2019	7,756,000	7,756,000	-
Total - All Debt Issues			\$ 32,550,000	\$ 12,347,312	\$ 44,897,312		\$ 41,921,000	\$ 35,735,770	\$ 6,185,230
Total - Secured by Ad Valorem Tax			\$ 21,230,000	\$ 7,203,568	\$ 28,433,568				

Outstanding Debt Obligations - continued

Title	Purpose
Series 2016 General Obligation Refunding Bonds	Refunding
Series 2015 Public Property Finance Contractual Obligation	Acquisition of fire truck and related equipment
Series 2015 Combination Tax & Limited Surplus Revenue Certificates of Obligation	Construction/street repair, municipal buildings major repairs/renovations, equipment & vehicles acquisition, acquisition and installation of technology equipment, water/waste water improvements & land acquisition
Series 2015 General Obligation Refunding Bonds	Refunding
Series 2013 Sales Tax Revenue Bonds, Taxable	Parks & Recreation
Series 2011 General Obligation Refunding Bonds	Refunding
Series 2009 General Obligation Bonds	Storm water drainage and flood control improvements
Series 2009 Combination Tax & Surplus Revenue Certificates of Obligation	Constructing and installing improvements to waterworks and sanitary sewer system

Authorized But Unissued Debt

The City of White Settlement, TX does have \$3,025,000 in authorized by unissued debt as of 9/30/18.

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:

Ad Valorem Tax *
Water & Sewer Supported

Total - Secured by Ad Valorem Tax

Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
\$ 16,075,000	\$ 6,238,893	\$ 22,313,893
5,155,000	964,675	6,119,675
<u>\$ 21,230,000</u>	<u>\$ 7,203,568</u>	<u>\$ 28,433,568</u>

Per Capita: Secured by Ad Valorem Tax

Population: 17,380

Source: North Central Texas Council of Governments

Net General Obligation Debt Per Capita (*Repayment by Ad Valorem Tax Only)	\$ 924.91	\$ 358.97	\$ 1,283.88
Total Genral Obligation Debt Per Capita	\$ 1,221.52	\$ 414.47	\$ 1,635.99

Notes:

Texas HB 1378