

## RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

**Issuer Name: City of White Settlement, Texas**

**Issue(s):**

\$	6,150,000	General Obligation Bonds, Series 2009
\$	8,000,000	Combination Tax and Surplus Revenue Certificates of Obligation Bonds, Series 2009
\$	1,705,000	General Obligation Refunding Bonds, Series 2011
\$	2,980,000	General Obligation Refunding Bonds, Series 2015
\$	9,540,000	Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2015
\$	8,145,000	General Obligation Refunding Bonds, Series 2016

**Filing Format**  electronic  paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates** (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

\* \* \*

### Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) \_\_\_\_\_

Fiscal Period Covered: FYE 2016

Monthly  Quarterly  Annual  Other: \_\_\_\_\_

\* \* \*

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Mary Morgan

Name: Mary Morgan Title: Director of Finance

Employer: City of White Settlement, Texas

Voice Telephone Number: (817) 246-4971

Email Address: mmorgan@wstx.us

## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### General Obligation Bonds, Series 2009

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 290,000	964542KL7
02/15/19	305,000	964542KM5
	<u>\$ 595,000</u>	

### Combination Tax and Surplus Revenue Certificates of Obligation Bonds, Series 2009

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 365,000	964542LH5
02/15/19	380,000	964542LJ1
	<u>\$ 745,000</u>	

### General Obligation Refunding Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 175,000	964542MB7
02/15/19	180,000	964542MC5
02/15/20	185,000	964542MD3
02/15/21	195,000	964542ME1
	<u>\$ 735,000</u>	

### General Obligation Refunding Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 295,000	964542MH4
02/15/19	300,000	964542MJ0
02/15/20	310,000	964542MK7
02/15/21	315,000	964542ML5
02/15/22	325,000	964542MM3
02/15/23	335,000	964542MN1
02/15/24	345,000	964542MP6
02/15/25	355,000	964542MQ4
	<u>\$ 2,580,000</u>	

**Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2015**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 125,000	964542NB6
02/15/19	130,000	964542NC4
02/15/20	130,000	964542ND2
02/15/21	130,000	964542NE0
02/15/22	130,000	964542NF7
02/15/23	135,000	964542NG5
02/15/24	135,000	964542NH3
02/15/25	140,000	964542NJ9
02/15/26	495,000	964542NK6
02/15/27	505,000	964542NL4
02/15/28	530,000	964542NM2
02/15/29	615,000	964542NN0
02/15/31	1,845,000	964542NQ3
02/15/33	2,030,000	964542NS9
02/15/34	1,100,000	964542NT7
02/15/35	1,150,000	964542NU4
	<u>\$ 9,325,000</u>	

**General Obligation Refunding Bonds, Series 2016**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 15,000	964542NW0
02/15/19	15,000	964542NX8
02/15/20	695,000	964542NY6
02/15/21	715,000	964542NZ3
02/15/22	725,000	964542PA6
02/15/23	740,000	964542PB4
02/15/24	770,000	964542PC2
02/15/25	790,000	964542PD0
02/15/26	820,000	964542PE8
02/15/27	855,000	964542PF5
02/15/28	885,000	964542PG3
02/15/29	920,000	964542PH1
	<u>\$ 7,945,000</u>	

CONTINUING DISCLOSURE REPORT  
FOR THE  
FISCAL YEAR ENDED SEPTEMBER 30, 2016

CITY OF WHITE SETTLEMENT, TEXAS

GENERAL OBLIGATION DEBT



**FSC** Continuing Disclosure Services  
A Division of Hilltop Securities.

## **FINANCIAL STATEMENTS**

The audited financial statements for the City for the fiscal year ended September 30, 2016 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## **SIGNATURE OF ISSUER**

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

### **CITY OF WHITE SETTLEMENT, TEXAS**

*/s/ Mary Morgan*

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Mary Morgan  
Director of Finance

Approved for Submission:

03/27/2017

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Date

## **CERTIFICATE OF SUBMISSION OF ANNUAL REPORT**

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of White Settlement, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

### **NRMSIR**

Municipal Securities Rulemaking Board ("MSRB")  
via the Electronic Municipal Market Access ("EMMA") system

FSC Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Preston Gabriel

**CITY OF WHITE SETTLEMENT, TEXAS  
2017 GENERAL OBLIGATION DEBT REPORT**

**TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT**

2016/17 Market Valuation Established by Tarrant Appraisal District		\$ 735,137,037
Less Exemptions/Reductions at 100% Market Value:		
Residential Homestead, Over 65 and Disabled	\$ 81,087,939	
Disabled Veterans	2,579,024	
Prorated Absolute	53,060	83,720,023
2016/17 Taxable Assessed Valuation		\$ 651,417,014
General Obligation Debt Payable from Ad Valorem Taxes (as of 1-31-17)		\$ 24,005,000
Less: Self Supporting Debt <sup>(1)</sup>		
Water and Sewer Certificates of Obligation		8,845,000
Net General Obligation Debt Payable from Ad Valorem Taxes		\$ 15,160,000
Interest and Sinking Fund (as of 1-31-17)		\$ 5,740,142
Ratio Net General Obligation Tax Debt to Taxable Assessed Valuation . . . . .		2.33%

2017 Estimated Population - 17,077  
Per Capita Taxable Assessed Valuation - \$38,146  
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes - \$888

(1) General obligation debt in the amounts shown for which repayment is provided from revenues of the respective revenue systems. The amount of self-supporting debt is based on the percentages of revenue support as shown in Table 10. It is the City's current policy to provide these payments from respective system revenues; this policy is subject to change in the future.

*(Remainder of page intentionally left blank.)*

**TABLE 2 - TAXABLE ASSESSED VALUATION BY CATEGORY**

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2017		2016		2015	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 369,016,629	50.20%	\$ 307,225,337	43.01%	\$ 298,518,798	47.55%
Real, Residential, Multi-Family	71,518,057	9.73%	58,134,404	8.14%	53,261,944	8.48%
Real, Vacant Lots/Tracts	10,287,656	1.40%	10,946,821	1.53%	11,491,009	1.83%
Real, Acreage (Land Only)	968	0.00%	1,176	0.00%	278,348	0.04%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%	-	0.00%
Real, Commercial	144,742,640	19.69%	139,416,745	19.52%	135,714,323	21.62%
Real, Industrial	17,723,511	2.41%	12,158,599	1.70%	9,410,436	1.50%
Real Property, Oil, Gas and Other Minerals	456,860	0.06%	12,150,590	1.70%	13,725,930	2.19%
Real and Tangible Personal, Utilities	15,097,812	2.05%	12,794,397	1.79%	15,149,166	2.41%
Tangible Personal, Commercial	27,976,466	3.81%	34,673,248	4.85%	38,648,700	6.16%
Tangible Personal, Industrial	70,618,718	9.61%	118,835,297	16.63%	49,327,557	7.86%
Tangible Personal, Mobile Homes	1,254,128	0.17%	1,133,287	0.16%	1,000,250	0.16%
Tangible Personal, Other	6,443,592	0.88%	6,911,276	0.97%	1,307,479	0.21%
Total Appraised Value Before Exemptions	\$ 735,137,037	100.00%	\$ 714,381,177	100.00%	\$ 627,833,940	100.00%
Less: Total Exemptions/Reductions	(83,720,023)		(78,563,061)		(76,133,233)	
Taxable Assessed Value	<u>\$ 651,417,014</u>		<u>\$ 635,818,116</u>		<u>\$ 551,700,707</u>	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2014		2013	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 279,972,341	45.06%	\$ 274,587,341	35.32%
Real, Residential, Multi-Family	48,171,461	7.75%	44,191,872	5.68%
Real, Vacant Lots/Tracts	7,372,271	1.19%	7,866,868	1.01%
Real, Acreage (Land Only)	3,116,921	0.50%	2,787,792	0.36%
Real, Farm and Ranch Improvements	-	0.00%	47,000	0.01%
Real, Commercial	136,496,627	21.97%	132,674,850	17.07%
Real, Industrial	1,399,400	0.23%	1,328,200	0.17%
Real Property, Oil, Gas and Other Minerals	5,593,230	0.90%	6,486,540	0.83%
Real and Tangible Personal, Utilities	12,212,468	1.97%	13,213,923	1.70%
Tangible Personal, Commercial	34,110,633	5.49%	30,203,679	3.89%
Tangible Personal, Industrial	89,868,298	14.47%	260,540,550	33.51%
Tangible Personal, Mobile Homes	975,400	0.16%	1,119,400	0.14%
Tangible Personal, Other	1,976,696	0.32%	2,355,380	0.30%
Total Appraised Value Before Exemptions	\$ 621,265,746	100.00%	\$ 777,403,395	100.00%
Less: Total Exemptions/Reductions	(73,472,384)		(193,943,887)	
Taxable Assessed Value	<u>\$ 547,793,362</u>		<u>\$ 583,459,508</u>	

NOTE: Valuations shown are certified taxable assessed values reported by the Tarrant Appraisal District to the State Comptroller of Public Accounts. Certified values are subject to change throughout the year as contested values are resolved and the Appraisal District updates records.

**TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY**

Fiscal Year Ended 9-30	Estimated Population	Taxable Assessed Valuation <sup>(3)</sup>	Taxable Assessed Valuation Per Capita	Net Tax Debt Outstanding at End of Year	Ratio of G.O. Tax Debt to Taxable Assessed Valuation	G.O. Tax Debt Per Capita
2013	16,390 <sup>(1)</sup>	\$ 583,459,508	\$ 35,599	\$ 8,945,000	1.53%	\$ 546
2014	16,680 <sup>(1)</sup>	547,793,362	32,841	8,455,000	1.54%	507
2015	16,740 <sup>(1)</sup>	551,700,707	32,957	15,045,000	2.73%	899
2016	16,830 <sup>(1)</sup>	635,818,116	37,779	15,170,000	2.39%	901
2017	17,077 <sup>(2)</sup>	651,417,014	38,146	14,435,000 <sup>(4)</sup>	2.22%	845

(1) Source: North Central Texas Council of Governments.

(2) Estimated, provided by City staff.

(3) As reported by Tarrant Appraisal District.

(4) Projected.

**TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY**

Fiscal Year Ended 9-30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2013	\$ 0.614715	\$ 0.449738	\$ 0.164977	\$ 3,810,645	98.65%	99.50%
2014	0.670653	0.535754	0.134899	3,846,840	98.56%	99.55%
2015	0.690660	0.550295	0.140365	4,281,718	98.44%	99.52%
2016	0.733103	0.579116	0.153987	4,821,320	98.85%	98.85%
2017	0.755693	0.602893	0.152800	5,133,500	71.60% <sup>(1)</sup>	71.60% <sup>(1)</sup>

(1) Collection through January 31, 2017.

**TABLE 5 - TEN LARGEST TAXPAYERS**

Name of Taxpayer	Nature of Property	2016/17 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
SPM Flow Control Inc.	Petroleum	\$ 86,460,095	13.27%
Lowrance Properties	Industrial	10,568,080	1.62%
Deepdale Investments LTD	Real Estate	7,254,487	1.11%
Lowe's Home Centers Inc.	Home Improvement	7,196,000	1.10%
AV Brickell Pointe Ltd	Real Estate	7,161,250	1.10%
All Storage White Settlement Ltd	Storage Units	6,835,604	1.05%
Manitoba Management Inc	Real Estate	6,712,028	1.03%
ESS Prisa II TX LP	Real Estate	5,861,110	0.90%
AV Beacon LLC	Real Estate	5,641,001	0.87%
Graham Realty Investments LTD	Real Estate	5,480,000	0.84%
		<u>\$ 149,169,655</u>	<u>22.90%</u>

**TABLE 7 – GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS**

Fiscal Year Ended 9/30	Outstanding Debt Service			Less: Self- Supporting Debt Service	Total Debt Service Less System Requirements	% of Principal Retired
	Principal	Interest	Total			
2017	\$ 1,460,000	\$ 753,765	\$ 2,213,765	\$ 976,088	\$ 1,237,677	
2018	1,315,000	798,741	2,113,741	905,662	1,208,080	
2019	1,360,000	757,919	2,117,919	909,300	1,208,619	
2020	1,370,000	720,759	2,090,759	884,900	1,205,859	
2021	1,410,000	687,622	2,097,622	893,475	1,204,147	28.81%
2022	1,235,000	655,109	1,890,109	689,600	1,200,509	
2023	1,265,000	621,195	1,886,195	691,450	1,194,745	
2024	1,305,000	582,607	1,887,607	695,850	1,191,757	
2025	1,345,000	542,817	1,887,817	694,725	1,193,092	
2026	1,375,000	497,875	1,872,875	690,975	1,181,900	55.99%
2027	1,425,000	446,825	1,871,825	694,188	1,177,637	
2028	1,480,000	392,548	1,872,548	696,113	1,176,435	
2029	1,535,000	335,413	1,870,413	692,000	1,178,413	
2030	900,000	283,750	1,183,750	191,125	992,625	
2031	945,000	237,625	1,182,625	193,625	989,000	82.17%
2032	990,000	189,250	1,179,250	190,750	988,500	
2033	1,040,000	138,500	1,178,500	192,500	986,000	
2034	1,100,000	85,000	1,185,000	193,750	991,250	
2035	1,150,000	28,750	1,178,750	189,625	989,125	100.00%
	<u>\$ 24,005,000</u>	<u>\$ 8,756,068</u>	<u>\$ 32,761,068</u>	<u>\$ 11,265,700</u>	<u>\$ 21,495,368</u>	

**TABLE 8 - INTEREST AND SINKING FUND BUDGET PROJECTION**

Budgeted Tax Supported Debt Service Requirements, Fiscal Year Ended, 9/30/17 . . . . .	\$ 1,237,677
Interest and Sinking Fund Balance, 9/30/16 . . . . .	\$ 855,184
2016/17 Budgeted Interest and Sinking Fund Tax Levy . . . . .	1,041,000
Budgeted Transfers . . . . .	<u>300,000</u>
	<u>2,196,184</u>
Estimated Balance, 9/30/17 . . . . .	<u>\$ 958,507</u>

**TABLE 9 – COMPUTATION OF SELF-SUPPORTING DEBT**

Net Revenue Available for Debt Service from Waterworks and Sewer System, Fiscal Year Ended 9-30-16. . . . .	\$ 2,511,002
Less: Revenue Bond Requirements, 2017 Fiscal Year . . . . .	<u>-</u>
Balance Available for Other Purposes . . . . .	\$ 2,511,002
System General Obligation Bond Requirements, 2017 Fiscal Year . . . . .	<u>976,088</u>
Balance . . . . .	<u><u>\$ 1,534,914</u></u>
Percentage of Waterworks & Sewer System General Obligation Bonds Self-Supporting . . . . .	100.00%

**TABLE 10 - AUTHORIZED BY UNISSUED GENERAL OBLIGATION BONDS**

The City does not have any authorized but unissued general obligation debt.

**TABLE 11 - OTHER OBLIGATIONS**

As of September 30, 2016, the City has no outstanding lease obligations.

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**TABLE 12 – CHANGES IN NET POSITION**

Revenues:	Fiscal Year Ended September 30,				
	2016	2015	2014	2013	2012
<u>Program Revenues</u>					
Charges for Services	\$ 1,092,407	\$ 1,025,919	\$ 1,159,455	\$ 1,294,734	\$ 1,111,834
Operating Grants and Contributions	92,910	70,393	67,809	53,723	13,762
Capital Grants and Contributions	-	130,272	6,642,294 <sup>(1)</sup>	-	-
<u>General Revenues</u>					
Property Taxes	4,712,833	4,324,727	3,919,467	3,954,575	3,797,676
Sales Taxes	4,461,628	3,212,591	3,979,692	3,615,774	4,655,270
Franchise Taxes	1,218,433	1,329,368	1,247,023	1,168,219	1,189,497
Hotel Occupancy Taxes	318,010	268,954	206,043	185,394	194,549
Oil and Gas Royalties	38,836	32,265	178,041	126,346	498,998
Interest Earnings	125,753	49,293	31,932	25,035	15,823
Gain on Sale of Assets	25,359	33,958	(90,969)	25,265	3,839
Other Revenue	198,943	1,119,747	56,160	102,580	93,982
Total Revenues	<u>\$ 12,285,112</u>	<u>\$ 11,597,487</u>	<u>\$ 17,396,947</u>	<u>\$ 10,551,645</u>	<u>\$ 11,575,230</u>
Expenses:					
General Government	\$ 1,770,465	\$ 3,236,070	\$ 2,622,855	\$ 1,467,221	\$ 1,419,423
Public Safety	6,165,619	6,047,017	5,908,877	5,768,084	5,499,077
Public Works	1,310,577	1,092,938	1,349,597	1,196,989	1,203,843
Public Health	218,176	232,981	227,709	206,776	198,373
Economic Development	194,280	-	-	-	-
Culture and Recreation	3,073,280	1,485,946	1,489,447	1,458,161	1,467,194
Non-Departmental	468,674	554,996	-	-	-
Interest on Long-Term Debt	1,283,842	384,286	303,809	275,917	292,201
Bond Issuance Costs	-	247,157	-	-	-
Total Expenses	<u>\$ 14,484,913</u>	<u>\$ 13,281,391</u>	<u>\$ 11,902,294</u>	<u>\$ 10,373,148</u>	<u>\$ 10,080,111</u>
Increase in Net Position					
before Transfers	\$ (2,199,801)	\$ (1,683,904)	\$ 5,494,653	\$ 178,497	\$ 1,495,119
Transfers	464,139	670,000	670,000	584,700	584,700
Increase (Decrease) in Net Position	<u>\$ (1,735,662)</u>	<u>\$ (1,013,904)</u>	<u>\$ 6,164,653</u>	<u>\$ 763,197</u>	<u>\$ 2,079,819</u>
Net Position October 1	30,311,723	33,001,835	26,837,182	26,236,397	24,156,578
Prior Period Adjustment	6,635,606	(1,676,208)	-	(162,412)	-
Net Position September 30	<u><u>\$ 35,211,667</u></u>	<u><u>\$ 30,311,723</u></u>	<u><u>\$ 33,001,835</u></u>	<u><u>\$ 26,837,182</u></u>	<u><u>\$ 26,236,397</u></u>

(1) Includes \$6,533,000 for Farmers Branch Flood Reduction Improvements funded by the U.S. Corps of Engineers.

## TABLE 12A - GENERAL FUND REVENUE AND EXPENDITURE HISTORY

<u>Revenues</u>	Fiscal Year Ended September 30,				
	2016	2015	2014	2013	2012
<u>Taxes:</u>					
Ad Valorem	\$ 3,813,041	\$ 3,443,108	\$ 3,111,733	\$ 2,915,658	\$ 2,580,393
Sales	2,280,010	2,186,600	2,695,789	2,456,233	3,150,212
Franchise	901,835	989,747	962,473	905,973	945,941
Fines and Forfeitures	492,184	499,021	498,862	488,501	400,481
Licenses and Permits	296,454	344,623	446,404	552,803	436,309
Intergovernmental Revenue	36,000	90,541	99,419	69,847	86,943
Charges for Services	130,530	124,355	160,882	191,455	164,229
Oil and Gas Royalties	38,836	32,265	178,041	126,346	498,998
Investment Earnings	30,329	20,422	15,940	18,933	11,574
Other Revenue	49,238	20,761	26,652	19,931	12,526
<b>Total Revenues</b>	<b>\$ 8,068,457</b>	<b>\$ 7,751,443</b>	<b>\$ 8,196,195</b>	<b>\$ 7,745,680</b>	<b>\$ 8,287,606</b>
<u>Expenditures</u>					
<u>Current:</u>					
General Government	\$ 1,688,726	\$ 2,598,097	\$ 2,540,547	\$ 1,437,870	\$ 1,357,354
Public Safety	5,423,459	5,485,926	5,119,154	5,812,395	4,829,689
Public Works	467,602	505,010	568,797	622,595	600,613
Public Health	224,739	233,778	220,462	199,625	183,025
Culture and Recreation	1,280,752	1,238,995	1,274,713	1,190,652	1,244,713
Non-Departmental	462,424	554,996	-	-	-
<b>Total Expenditures</b>	<b>\$ 9,547,702</b>	<b>\$10,616,802</b>	<b>\$ 9,723,673</b>	<b>\$ 9,263,137</b>	<b>\$ 8,215,394</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,479,245)	\$ (2,865,359)	\$ (1,527,478)	\$ (1,517,457)	\$ 72,212
<u>Other Financing Sources (Uses):</u>					
Proceeds from Insurance Recoveries	\$ 24,882	\$ 1,069,858	\$ 3,234	\$ 30,341	\$ 59,449
Proceeds from Sale of General Capital Assets	59,219	33,958	54,999	25,265	16,341
Proceeds from Capital Lease	-	-	-	798,336	-
Transfers In	1,705,330	1,513,392	1,500,024	1,561,872	1,328,558
Transfers Out	(602,663)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 1,186,768</b>	<b>\$ 2,617,208</b>	<b>\$ 1,558,257</b>	<b>\$ 2,415,814</b>	<b>\$ 1,404,348</b>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ (292,477)	\$ (248,151)	\$ 30,779	\$ 898,357	\$ 1,476,560
Fund Balance - October 1	10,682,550	10,930,701	10,899,922	10,001,565	8,525,005
Prior Period Adjustments	-	-	-	-	-
<b>Fund Balance - September 30</b>	<b>\$10,390,073</b> <sup>(1)</sup>	<b>\$10,682,550</b>	<b>\$10,930,701</b>	<b>\$10,899,922</b>	<b>\$10,001,565</b>

(1) \$8,436,493 of the fund balance is unassigned.

**TABLE 13 – MUNICIPAL SALES TAX HISTORY**

Fiscal Year Ended 9/30	Total Collected	% of Ad Valorem Tax Levy	Equivalent of Ad Valorem Tax Rate	Per Capita
2013	\$ 2,456,233	64.46%	\$ 0.4210	\$ 150
2014	2,695,789	70.08%	0.4921	162
2015	2,261,653	52.82%	0.4099	135
2016	2,280,010	44.41%	0.3586	135
2017 <sup>(1)</sup>	713,678	13.90%	0.1096	42

(1) Collections through January 31, 2017.

Fiscal Year Ended 9/30	Crime Control District Collected	4B Sales Tax Collected
2013	\$ 1,159,541	\$ 1,202,312
2014	1,283,903	1,331,070
2015	1,085,232	1,130,826
2016	1,088,398	1,093,220
2017 <sup>(1)</sup>	343,709	356,839

(1) Collections through January 31, 2017.

**TABLE 14 – CURRENT INVESTMENTS**

As of January 31, 2017, the City's funds were invested as follows:

Description	Percent	Book Value	Market Value
Demand Accounts	5.19%	\$ 2,123,235	\$ 2,123,235
Money Market Accounts	28.67%	11,736,273	11,736,273
BBVA Libor	15.92%	6,518,455	6,518,455
CDARS	36.99%	15,140,946	15,140,946
TexPool	13.23%	5,417,419	5,417,419
	100.00%	\$ 40,936,328	\$ 40,936,328