

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF WHITE SETTLEMENT

A tax rate of \$0.755693 per \$100 valuation has been proposed for adoption by the governing body of CITY OF WHITE SETTLEMENT. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF WHITE SETTLEMENT proposes to use revenue attributable to the tax rate increase for the purpose of .

PROPOSED TAX RATE	\$0.755693 per \$100
PRECEDING YEAR'S TAX RATE	\$0.733103 per \$100
EFFECTIVE TAX RATE	\$0.706662 per \$100
ROLLBACK TAX RATE	\$0.755693 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF WHITE SETTLEMENT from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that CITY OF WHITE SETTLEMENT may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ron Wright
Tax Assessor-Collector
100 E. Weatherford, Fort Worth, Texas 76196
817-884-1100
taxoffice@tarrantcounty.com
<http://access.tarrantcounty.com/en/tax.html>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 16, 2016 at 6:00 PM at CITY HALL, 214 MEADOW PARK DRIVE, WHITE SETTLEMENT, TEXAS 76108.

Second Hearing: August 30, 2016 at 6:00 PM at CITY HALL, 214 MEADOW PARK DRIVE, WHITE SETTLEMENT, TEXAS 76108.