

# City of White Settlement, Texas

Debt Transparency Report  
as of September 30, 2019

<b>Type of Entity</b>	City	<b>Issuer</b>	
<b>Address</b>	214 Meadow Park Drive	<b>Credit</b>	
<b>City</b>	White Settlement	<b>Ratings</b>	
<b>Zip</b>	76108	<u>G.O.</u>	<u>Revenue</u>
<b>County</b>	Tarrant	Moody's	A1
<b>Telephone</b>	817-246-4971	Fitch	N/A
<b>Contact</b>	Krystal Crump	S&P	AA-
<b>Title</b>	Finance Director		
<b>Email</b>	kcrump@wstx.us		

## Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent
<b>Series 2018</b> Combination Tax & Surplus Revenue Certificates of Obligation	yes	\$ 2,995,000	\$ 2,900,000	\$ 1,148,192	4,048,192	02/15/2038	\$ 2,995,000	\$ -	2,995,000
<b>Series 2016</b> General Obligation Refunding Bonds	yes	\$ 8,145,000	\$ 7,915,000	\$ 1,496,850	9,411,850	02/15/2029	\$ -	\$ -	-
<b>Series 2015</b> Public Property Finance Contractual Obligation	yes	710,000	570,000	91,793	661,793	02/15/2028	710,000	710,000	-
<b>Series 2015</b> Combination Tax & Limited Surplus Revenue Certificates of Obligation	yes	9,540,000	9,070,000	4,680,212	13,750,212	02/15/2035	10,020,000	3,860,092	6,159,908
<b>Series 2015</b> General Obligation Refunding Bonds	yes	2,980,000	1,985,000	181,975	2,166,975	02/15/2025	2,980,000	2,980,000	-
<b>Series 2013</b> Sales Tax Revenue Bonds, Taxable	no	12,600,000	10,845,000	4,587,403	15,432,403	12/01/2033	12,600,000	12,600,000	-
<b>Series 2011</b> General Obligation Refunding Bonds	yes	1,705,000	380,000	11,550	391,550	02/15/2021	1,705,000	1,705,000	-
<b>Series 2009</b> General Obligation Bonds	yes	6,150,000	305,000	6,100	311,100	02/15/2019	6,150,000	6,150,000	-
<b>Series 2009</b> Combination Tax & Surplus Revenue Certificates of Obligation	yes	8,000,000	-	-	-	02/15/2019	7,756,000	7,756,000	-
<b>Total - All Debt Issues</b>			<u>\$ 33,970,000</u>	<u>\$ 12,204,075</u>	<u>\$ 46,174,075</u>		<u>\$ 44,916,000</u>	<u>\$ 35,761,092</u>	<u>\$ 9,154,908</u>
<b>Total - Secured by Ad Valorem Tax</b>			<u>\$ 23,125,000</u>	<u>\$ 7,616,672</u>	<u>\$ 30,741,672</u>				

**Outstanding Debt Obligations - continued**

Title	Purpose
<b>Series 2018</b> Combination Tax & Surplus Revenue Certificates of Obligation	Construction of streets
<b>Series 2016</b> General Obligation Refunding Bonds	Refunding
<b>Series 2015</b> Public Property Finance Contractual Obligation	Acquisition of fire truck and related equipment
<b>Series 2015</b> Combination Tax & Limited Surplus Revenue Certificates of Obligation	Construction/street repair, municipal buildings major repairs/renovations, equipment & vehicles acquisition, acquisition and installation of technology equipment, water/waste water improvements & land acquisition
<b>Series 2015</b> General Obligation Refunding Bonds	Refunding
<b>Series 2013</b> Sales Tax Revenue Bonds, Taxable	Parks & Recreation
<b>Series 2011</b> General Obligation Refunding Bonds	Refunding
<b>Series 2009</b> General Obligation Bonds	Storm water drainage and flood control improvements
<b>Series 2009</b> Combination Tax & Surplus Revenue Certificates of Obligation	Constructing and installing improvements to waterworks and sanitary sewer system

**Authorized But Unissued Debt**

The City of White Settlement, TX does not have any authorized but unissued debt as of 09/30/2019.

**Breakdown: Secured by Ad Valorem Tax**

<b>Repayment Sources:</b>	<b>Principal Outstanding</b>	<b>Interest To Maturity</b>	<b>Total Principal &amp; Interest to Maturity</b>
Ad Valorem Tax *	\$ 18,530,000	\$ 7,526,347	\$ 26,056,347
Water & Sewer Supported	4,595,000	90,325	4,685,325
<b>Total - Secured by Ad Valorem Tax</b>	<b>\$ 23,125,000</b>	<b>\$ 7,616,672</b>	<b>\$ 30,741,672</b>

**Per Capita: Secured by Ad Valorem Tax**

Population: 17,896      Source: North Central Texas Council of Governments

Net General Obligation Debt Per Capita (*Repayment by Ad Valorem Tax Only)	\$ 1,035.43	\$ 420.56	\$ 1,455.99
Total General Obligation Debt Per Capita	\$ 1,292.19	\$ 425.61	\$ 1,717.80

**Notes:**

Texas HB 1378