



# Economic Development Corporation Report

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City: White Settlement    Fiscal Year: 2015    Corporation Type: B

**Corporation Name:** White Settlement Economic Development Corporation

**Secretary of State** 132021901

**File/Charter Number:**

**Contact Person:** Jim Ryan    City Manager

**Street Address:** 214 Meadow Park Drive

**City:** White Settlement

**Phone:** 817-246-4971

**Email Address:** [jryan@wstx.us](mailto:jryan@wstx.us)

**Zip:** 76108-2498

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**Corporation's fiscal year**

From Oct 2014 To Sep 2015

**Corporation's primary economic development objective(s)**

Job Creation/Job Retention

Tourism

Sports Facilities/Recreation

Infrastructure Projects

Other

Land; Bringing new businesses into our City; EDC Borrowed 12.6 Million to build Hawaiian Falls Water & Adventure Park in 2014. Hawaiian Falls will make Note Payments

**Other Description:**

Corporation's fiscal year ending unrestricted fund balance or unrestricted retained earnings

\$ 1,480,057.00

Corporation's total revenues during the preceding fiscal year

Sales Tax Revenue.....	\$
State/Federal Grants and Matching Contributions.....	1,078,003.00
Rental/Lease/User Fees	\$ 0.00
Income.....	\$ 138,224.00
Bond Proceeds/Loans Obtained.....	\$ 0.00
Other Revenues.....	\$ 971,886
<b>TOTAL FISCAL YEAR REVENUES</b>	<b>\$ 2,188,113.00</b>

Corporation's total expenditures during the preceding fiscal year in each of the following categories

Personnel.....	\$ 357,811.00
Administration.....	\$ 226,008.00
Marketing and Promotion.....	\$ 64,758.00
Direct Business Incentives.....	\$ 307,984.00
Job Training.....	\$ 0.00
Debt Service.....	\$ 964,673.00
Capital Costs.....	\$ 45,000.00
Affordable Housing.....	\$ 0.00
Payments to Taxing Units.....	\$ 56,542.00
Other.....	\$ 173,889.00
<b>TOTAL FISCAL YEAR EXPENDITURES</b>	<b>\$ 2,196,665.00</b>

<p>Land (Commercial/Industrial; Veterans and Central Park; Includes Buildings in Parks; Provided Financing for Hawaiian Falls Water and Adventure Park in the</p>
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Equipment  
Other  
Buildings  
Land  
Recreational Facilities

Other Description:

**Person Completing this Form**

Name: Philip Bray Title: Finance Director

Phone: 817-246-4971

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