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Local Economic Development Programs

Economic Development Corporation Report

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City: White Settlement Fiscal Year: 2016 Corporation Type: B

Corporation Name: White Settlement Economic Development Corporation

**Secretary of State
File/Charter Number:** 132021901

Contact Person: Mary Morgan Finance Director

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City: White Settlement

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Corporation's fiscal year

From Oct 2015 To Sep 2016

Corporation's primary economic development objective(s)

Other

Infrastructure Projects

Job Creation/Job Retention

Tourism
Sports Facilities/Recreation

Land; Bringing new businesses into our City; EDC Borrowed 12.6 Million to build Water Park in 2014 under contract with Hawaiian Falls. Hawaiian Falls breached the

Other Description:

Corporation's fiscal year ending unrestricted fund balance or unrestricted retained earnings

\$ 986,643.00

Corporation's total revenues during the preceding fiscal year

Sales Tax Revenue.....	\$
State/Federal Grants and Matching Contributions.....	1,119,175.00
Rental/Lease/User Fees Income.....	\$ 219,046.00
Bond Proceeds/Loans Obtained.....	\$ 0
Other Revenues.....	\$ 6,244
TOTAL FISCAL YEAR REVENUES	\$ 1,344,465.00

Corporation's total expenditures during the preceding fiscal year in each of the following categories

Personnel.....	\$ 350,067.00
Administration.....	\$ 207,051.00
Marketing and Promotion.....	\$ 18,088.00
Direct Business Incentives.....	\$ 69,777.00
Job Training.....	\$ 0
Debt Service.....	\$ 1,037,189.00
Capital Costs.....	\$ 0

Affordable Housing	\$ 0
Payments to Taxing Units	\$ 54,961.00
Other	\$ 100,746.00
TOTAL FISCAL YEAR EXPENDITURES	\$ 1,837,879.00

Corporation's capital assets

Buildings Recreational Facilities Land Equipment	<div style="border: 1px solid black; padding: 2px;"> Land (Commercial/Industrial; Veterans and Central Park; Includes Buildings in Parks; Provided Financing for Hawaiian Falls Water and Adventure </div>	Other Description:
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Person Completing this Form

Name: Mary Morgan Title: Finance Director
Phone: 817-246-4971