

Economic Development Corporation Report

City: White Settlement / Fiscal Year: 2018 / Corporation Type: 4B

 Corporation's information	
Corporation Name	White Settlement Economic Development Corporation
Secretary of State File / Charter Number	132021901
Contact Person	Krystal Crump Finance Director
Address	214 Meadow Park Drive White Settlement 76108-2498
Contact numbers	Phone: 817-246-4971 Fax: 817-367-0885
Corporation's fiscal year	From Oct 2017 To Sep 2018

 Corporation's primary economic development objective(s)
Job Creation/Job Retention Sports Facilities/Recreation Infrastructure Projects Tourism Other Objective
Other Description (Objective): Land; Bringing new businesses into our City; EDC Borrowed 12.6 Million to build Water Park in 2014 under contract with Hawaiian Falls. Hawaiian Falls breached the contract in FY16. EDC will now make Note Payments.

▼ \$ Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings: \$6,888,216.00

Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$1,335,471.00
State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$29,401.00
TOTAL FISCAL YEAR REVENUES	\$1,364,872.00

Corporation's total expenditures during the fiscal year in each of the following categories

Personnel	\$0.00
Administration	\$65,809.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$136,246.00
Job Training	\$0.00
Debt Service	\$1,079,559.00
Capital Costs	\$0.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$0.00
TOTAL FISCAL YEAR EXPENDITURES	\$1,281,614.00

▼ 📄 Corporation's capital assets

Land
Recreational Facilities
Buildings

▼  Person Completing this Form

Name: Krystal Crump, Finance Director

Phone: 817-246-4971