

# Economic Development Corporation Report

City: White Settlement / Fiscal Year: 2019 /  
Corporation Type: 4B

✔ Update completed successfully!

## ▼ 🏠 Corporation's information

<b>Corporation Name</b>	White Settlement Economic Development Corporation
<b>Secretary of State File / Charter Number</b>	132021901
<b>Contact Person</b>	Krystal Crump Finance Director
<b>Address</b>	214 Meadow Park Drive White Settlement 76108-2498
<b>Contact numbers</b>	Phone: 817-246-4971 Fax: 817-367-0885
<b>Corporation's fiscal year</b>	From Oct 2018 To Sep 2019

## ▼ 📋 Corporation's primary economic development objective(s)

Tourism  
Other Objective  
Infrastructure Projects  
Sports Facilities/Recreation  
Job Creation/Job Retention

Other Description (Objective): Land; Bringing new businesses into our City; EDC Borrowed 12.6 Million to build Water Park in 2014 under contract with Hawaiian Falls. Hawaiian Falls breached the contract in FY16. EDC will now make Note Payments.

▼ \$ Corporation's financial information

**Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings: \$0.00**

**Corporation's total revenues during the fiscal year**

Sales Tax Revenue	\$1,143,216.00
State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$59,509.00
<b>TOTAL FISCAL YEAR REVENUES</b>	<b>\$1,202,725.00</b>

**Corporation's total expenditures during the fiscal year in each of the following categories**

Personnel	\$0.00
Administration	\$57,930.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$0.00
Job Training	\$0.00
Debt Service	\$1,031,341.00
Capital Costs	\$0.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$0.00
<b>TOTAL FISCAL YEAR EXPENDITURES</b>	<b>\$1,089,271.00</b>

▼ 📄 Corporation's capital assets

Buildings  
Land  
Recreational Facilities

▼ 👤 Person Completing this Form

**Name:** Krystal Crump, Finance Director

**Phone:** 817-246-4971

