

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of White Settlement, Texas

Issue(s):

\$	6,150,000	General Obligation Bonds, Series 2009
\$	8,000,000	Combination Tax and Surplus Revenue Certificates of Obligation Bonds, Series 2009
\$	1,705,000	General Obligation Refunding Bonds, Series 2011
\$	2,980,000	General Obligation Refunding Bonds, Series 2015
\$	9,540,000	Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2015
\$	8,145,000	General Obligation Refunding Bonds, Series 2016

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR
 Financial Information & Operating Data
 Other (describe) _____
 Fiscal Period Covered: FYE 2017
 Monthly Quarterly Annual Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: Mary Morgan
Name: Mary Morgan Title: Director of Finance
Employer: City of White Settlement, Texas
Voice Telephone Number: 817-246-4971
Email Address: mmorgan@wstx.us

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Bonds, Series 2009

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 305,000	964542KM5
	<u>\$ 305,000</u>	

Combination Tax and Surplus Revenue Certificates of Obligation Bonds, Series 2009

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 380,000	964542LJ1
	<u>\$ 380,000</u>	

General Obligation Refunding Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 180,000	964542MC5
02/15/20	185,000	964542MD3
02/15/21	195,000	964542ME1
	<u>\$ 560,000</u>	

General Obligation Refunding Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 300,000	964542MJ0
02/15/20	310,000	964542MK7
02/15/21	315,000	964542ML5
02/15/22	325,000	964542MM3
02/15/23	335,000	964542MN1
02/15/24	345,000	964542MP6
02/15/25	355,000	964542MQ4
	<u>\$ 2,285,000</u>	

Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 130,000	964542NC4
02/15/20	130,000	964542ND2
02/15/21	130,000	964542NE0
02/15/22	130,000	964542NF7
02/15/23	135,000	964542NG5
02/15/24	135,000	964542NH3
02/15/25	140,000	964542NJ9
02/15/26	495,000	964542NK6
02/15/27	505,000	964542NL4
02/15/28	530,000	964542NM2
02/15/29	615,000	964542NN0
02/15/31	1,845,000	964542NQ3
02/15/33	2,030,000	964542NS9
02/15/34	1,100,000	964542NT7
02/15/35	1,150,000	964542NU4
	<u>\$ 9,200,000</u>	

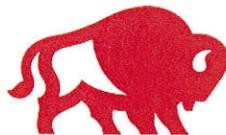
General Obligation Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 15,000	964542NX8
02/15/20	695,000	964542NY6
02/15/21	715,000	964542NZ3
02/15/22	725,000	964542PA6
02/15/23	740,000	964542PB4
02/15/24	770,000	964542PC2
02/15/25	790,000	964542PD0
02/15/26	820,000	964542PE8
02/15/27	855,000	964542PF5
02/15/28	885,000	964542PG3
02/15/29	920,000	964542PH1
	<u>\$ 7,930,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2017

CITY OF WHITE SETTLEMENT, TEXAS

GENERAL OBLIGATION DEBT



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2017 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF WHITE SETTLEMENT, TEXAS



Mary Morgan
Director of Finance

Approved for Submission:

3/29/2018

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of White Settlement, Texas with respect to the issues listed on the report cover was submitted directly to the Nationally Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Preston Gabriel

**CITY OF WHITE SETTLEMENT, TEXAS
2018 GENERAL OBLIGATION DEBT REPORT**

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2017/18 Market Valuation Established by Tarrant Appraisal District		\$ 789,063,548
Less Exemptions/Reductions at 100% Market Value:		
Residential Homestead, Over 65 and Disabled	\$ 83,224,724	
Disabled Veterans	3,028,700	
Solar & Wind	1	
Nominal Value	72,752	86,326,177
2017/18 Taxable Assessed Valuation		<u>\$ 702,737,371</u>
General Obligation Debt Payable from Ad Valorem Taxes (as of 1-31-18)		\$ 22,545,000
Less: Self Supporting Debt ⁽¹⁾		
Water and Sewer Certificates of Obligation		8,110,000
Net General Obligation Debt Payable from Ad Valorem Taxes		\$ 14,435,000
Interest and Sinking Fund (as of 1-31-18)		\$ 1,468,965
Ratio Net General Obligation Tax Debt to Taxable Assessed Valuation		2.05%

2018 Estimated Population - 17,077
Per Capita Taxable Assessed Valuation - \$41,151
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes - \$845

(1) General obligation debt in the amounts shown for which repayment is provided from revenues of the respective revenue systems. The amount of self-supporting debt is based on the percentages of revenue support as shown in Table 10. It is the City's current policy to provide these payments from respective system revenues; this policy is subject to change in the future.

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TABLE 2 - TAXABLE ASSESSED VALUATION BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2018		2017		2016	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 392,125,875	49.70%	\$ 369,016,629	50.20%	\$ 307,225,337	43.01%
Real, Residential, Multi-Family	91,833,007	11.64%	71,518,057	9.73%	58,134,404	8.14%
Real, Vacant Lots/Tracts	10,632,399	1.35%	10,287,656	1.40%	10,946,821	1.53%
Real, Acreage (Land Only)	968	0.00%	968	0.00%	1,176	0.00%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%	-	0.00%
Real, Commercial	165,228,818	20.94%	144,742,640	19.69%	139,416,745	19.52%
Real, Industrial	13,649,429	1.73%	17,723,511	2.41%	12,158,599	1.70%
Real Property, Oil, Gas and Other Minerals	332,480	0.04%	456,860	0.06%	12,150,590	1.70%
Real and Tangible Personal, Utilities	17,686,707	2.24%	15,097,812	2.05%	12,794,397	1.79%
Tangible Personal, Commercial	42,191,673	5.35%	27,976,466	3.81%	34,673,248	4.85%
Tangible Personal, Industrial	47,430,766	6.01%	70,618,718	9.61%	118,835,297	16.63%
Tangible Personal, Mobile Homes	1,156,834	0.15%	1,254,128	0.17%	1,133,287	0.16%
Tangible Personal, Other	6,794,592	0.86%	6,443,592	0.88%	6,911,276	0.97%
Total Appraised Value Before Exemptions	\$ 789,063,548	100.00%	\$ 735,137,037	100.00%	\$ 714,381,177	100.00%
Less: Total Exemptions/Reductions	(86,326,177)		(83,720,023)		(78,563,061)	
Taxable Assessed Value	<u>\$ 702,737,371</u>		<u>\$ 651,417,014</u>		<u>\$ 635,818,116</u>	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2015		2014	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 298,518,798	47.55%	\$ 279,972,341	45.06%
Real, Residential, Multi-Family	53,261,944	8.48%	48,171,461	7.75%
Real, Vacant Lots/Tracts	11,491,009	1.83%	7,372,271	1.19%
Real, Acreage (Land Only)	278,348	0.04%	3,116,921	0.50%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%
Real, Commercial	135,714,323	21.62%	136,496,627	21.97%
Real, Industrial	9,410,436	1.50%	1,399,400	0.23%
Real Property, Oil, Gas and Other Minerals	13,725,930	2.19%	5,593,230	0.90%
Real and Tangible Personal, Utilities	15,149,166	2.41%	12,212,468	1.97%
Tangible Personal, Commercial	38,648,700	6.16%	34,110,633	5.49%
Tangible Personal, Industrial	49,327,557	7.86%	89,868,298	14.47%
Tangible Personal, Mobile Homes	1,000,250	0.16%	975,400	0.16%
Tangible Personal, Other	1,307,479	0.21%	1,976,696	0.32%
Total Appraised Value Before Exemptions	\$ 627,833,940	100.00%	\$ 621,265,746	100.00%
Less: Total Exemptions/Reductions	(76,133,233)		(73,472,384)	
Taxable Assessed Value	<u>\$ 551,700,707</u>		<u>\$ 547,793,362</u>	

NOTE: Valuations shown are certified taxable assessed values reported by the Tarrant Appraisal District to the State Comptroller of Public Accounts. Certified values are subject to change throughout the year as contested values are resolved and the Appraisal District updates records.

TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9-30	Estimated Population	Taxable Assessed Valuation ⁽³⁾	Taxable Assessed Valuation Per Capita	Net Tax Debt Outstanding at End of Year	Ratio of G.O. Tax Debt to Taxable Assessed Valuation	G.O. Tax Debt Per Capita
2014	16,680 ⁽¹⁾	\$ 547,793,362	\$ 32,841	\$ 8,455,000	1.54%	\$ 507
2015	16,740 ⁽¹⁾	551,700,707	32,957	15,045,000	2.73%	899
2016	16,830 ⁽¹⁾	635,818,116	37,779	15,170,000	2.39%	901
2017	17,077 ⁽²⁾	651,417,014	38,146	14,435,000	2.22%	845
2018	17,000 ⁽²⁾	702,737,371	41,337	13,760,000 ⁽⁴⁾	1.96%	809

(1) Source: North Central Texas Council of Governments.

(2) Estimated, provided by City staff.

(3) As reported by Tarrant Appraisal District.

(4) Projected.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9-30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2014	\$ 0.670653	\$ 0.535754	\$ 0.134899	\$ 3,846,840	98.56%	99.40%
2015	0.690660	0.550295	0.140365	4,282,033	98.43%	99.48%
2016	0.733103	0.579116	0.153987	4,731,884	98.56%	99.74%
2017	0.755693	0.602893	0.152800	5,086,294	98.21%	98.95%
2018	0.762127	0.611219	0.150908	5,549,224	82.19% ⁽¹⁾	82.31% ⁽¹⁾

(1) Collection through January 31, 2018.

TABLE 5 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2017/18 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
SPM Flow Control Inc.	Petroleum	\$ 45,721,595	6.54%
WG NLA LLC	Commercial	17,315,136	2.48%
Lowrance Properties	Real Estate	10,376,996	1.48%
Manitoba Management Inc	Real Estate	9,963,703	1.42%
Deepdale Investments LTD	Real Estate	9,900,000	1.42%
AV Brickell Pointe Ltd	Real Estate	9,801,150	1.40%
AV Beacon LLC	Real Estate	8,375,000	1.20%
Graham Realty Investments Ltd.	Commercial	7,889,000	1.13%
Lowe's Home Centers Inc.	Home Improvement	7,555,800	1.08%
ABC Supply Co. Inc.	Building Materials Retail	6,948,974	0.99%
		<u>\$ 133,847,354</u>	<u>19.13%</u>

TABLE 7 – GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ended 9/30	Outstanding Debt Service			Less: Self- Supporting Debt Service	Total Debt Service Less System Requirements	% of Principal Retired
	Principal	Interest	Total			
	2018	\$ 1,315,000	\$ 798,741			
2019	1,360,000	757,919	2,117,919	909,300	1,208,619	
2020	1,370,000	720,759	2,090,759	884,900	1,205,859	
2021	1,410,000	687,622	2,097,622	893,475	1,204,147	
2022	1,235,000	655,109	1,890,109	689,600	1,200,509	29.67%
2023	1,265,000	621,195	1,886,195	691,450	1,194,745	
2024	1,305,000	582,607	1,887,607	695,850	1,191,757	
2025	1,345,000	542,817	1,887,817	694,725	1,193,092	
2026	1,375,000	497,875	1,872,875	690,975	1,181,900	
2027	1,425,000	446,825	1,871,825	694,188	1,177,637	59.46%
2028	1,480,000	392,548	1,872,548	696,113	1,176,435	
2029	1,535,000	335,413	1,870,413	692,000	1,178,413	
2030	900,000	283,750	1,183,750	191,125	992,625	
2031	945,000	237,625	1,182,625	193,625	989,000	
2032	990,000	189,250	1,179,250	190,750	988,500	85.41%
2033	1,040,000	138,500	1,178,500	192,500	986,000	
2034	1,100,000	85,000	1,185,000	193,750	991,250	
2035	1,150,000	28,750	1,178,750	189,625	989,125	100.00%
	<u>\$ 22,545,000</u>	<u>\$ 8,002,303</u>	<u>\$ 30,547,303</u>	<u>\$ 10,289,611</u>	<u>\$ 20,257,692</u>	

TABLE 8 - INTEREST AND SINKING FUND BUDGET PROJECTION

Budgeted Tax Supported Debt Service Requirements, Fiscal Year Ended, 9/30/18	\$ 1,399,079
Interest and Sinking Fund Balance, 9/30/17	\$ 273,144
2017/18 Budgeted Interest and Sinking Fund Tax Levy	1,116,747
Budgeted Transfers	283,617
Investment Earnings	<u>2,090</u>
	<u>1,675,598</u>
Estimated Balance, 9/30/18	<u>\$ 276,519</u>

TABLE 9 – COMPUTATION OF SELF-SUPPORTING DEBT

Net Revenue Available for Debt Service from Waterworks and Sewer System, Fiscal Year Ended 9-30-17	\$ 1,340,964
Less: Revenue Bond Requirements, 2017 Fiscal Year	<u>-</u>
Balance Available for Other Purposes	\$ 1,340,964
System General Obligation Bond Requirements, 2017 Fiscal Year	<u>905,662</u>
Balance	<u><u>\$ 435,302</u></u>
Percentage of Waterworks & Sewer System General Obligation Bonds Self-Supporting	100.00%

TABLE 10 - AUTHORIZED BY UNISSUED GENERAL OBLIGATION BONDS

The City currently does not have any authorized but unissued general obligation debt.

TABLE 11 - OTHER OBLIGATIONS

As of September 30, 2017, the City has no outstanding lease obligations.

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TABLE 12 – CHANGES IN NET POSITION

Revenues:	Fiscal Year Ended September 30,				
	2017	2016	2015	2014	2013
<u>Program Revenues</u>					
Charges for Services	\$ 1,338,959	\$ 1,092,407	\$ 1,025,919	\$ 1,159,455	\$ 1,294,734
Operating Grants and Contributions	100,866	92,910	70,393	67,809	53,723
Capital Grants and Contributions	397,251	-	130,272	6,642,294 ⁽¹⁾	-
<u>General Revenues</u>					
Property Taxes	5,108,248	4,712,833	4,324,727	3,919,467	3,954,575
Sales Taxes	4,017,558	4,461,628	3,212,591	3,979,692	3,615,774
Franchise Taxes	1,253,174	1,218,433	1,329,368	1,247,023	1,168,219
Hotel Occupancy Taxes	357,912	318,010	268,954	206,043	185,394
Oil and Gas Royalties	35,314	38,836	32,265	178,041	126,346
Interest Earnings	207,537	125,753	49,293	31,932	25,035
Gain on Sale of Assets	385,427	25,359	33,958	(90,969)	25,265
Other Revenue	208,641	198,943	1,119,747	56,160	102,580
Total Revenues	<u>\$ 13,410,887</u>	<u>\$ 12,285,112</u>	<u>\$ 11,597,487</u>	<u>\$ 17,396,947</u>	<u>\$ 10,551,645</u>
Expenses:					
General Government	\$ 3,004,317	\$ 1,770,465	\$ 3,236,070	\$ 2,622,855	\$ 1,467,221
Public Safety	8,351,956	6,165,619	6,047,017	5,908,877	5,768,084
Public Works	1,510,737	1,310,577	1,092,938	1,349,597	1,196,989
Public Health	261,628	218,176	232,981	227,709	206,776
Economic Development	351,446	194,280	-	-	-
Culture and Recreation	4,816,249	3,073,280	1,485,946	1,489,447	1,458,161
Non-Departmental	-	468,674	554,996	-	-
Interest on Long-Term Debt	1,161,107	1,283,842	384,286	303,809	275,917
Bond Issuance Costs	62,870	-	247,157	-	-
Total Expenses	<u>\$ 19,520,310</u>	<u>\$ 14,484,913</u>	<u>\$ 13,281,391</u>	<u>\$ 11,902,294</u>	<u>\$ 10,373,148</u>
Increase in Net Position					
before Transfers	\$ (6,109,423)	\$ (2,199,801)	\$ (1,683,904)	\$ 5,494,653	\$ 178,497
Transfers	(788,362)	464,139	670,000	670,000	584,700
Increase (Decrease) in Net Position	<u>\$ (6,897,785)</u>	<u>\$ (1,735,662)</u>	<u>\$ (1,013,904)</u>	<u>\$ 6,164,653</u>	<u>\$ 763,197</u>
Net Position October 1	35,211,667	30,311,723	33,001,835	26,837,182	26,236,397
Prior Period Adjustment	-	6,635,606	(1,676,208)	-	(162,412)
Net Position September 30	<u>\$ 28,313,882</u>	<u>\$ 35,211,667</u>	<u>\$ 30,311,723</u>	<u>\$ 33,001,835</u>	<u>\$ 26,837,182</u>

(1) Includes \$6,533,000 for Farmers Branch Flood Reduction Improvements funded by the U.S. Corps of Engineers.

TABLE 12A - GENERAL FUND REVENUE AND EXPENDITURE HISTORY

Revenues	Fiscal Year Ended September 30,				
	2017	2016	2015	2014	2013
Taxes:					
Ad Valorem	\$ 4,063,967	\$ 3,813,041	\$ 3,443,108	\$ 3,111,733	\$ 2,915,658
Sales	2,051,058	2,280,010	2,186,600	2,695,789	2,456,233
Franchise	939,417	901,835	989,747	962,473	905,973
Fines and Forfeitures	527,474	492,184	499,021	498,862	488,501
Licenses and Permits	467,211	296,454	344,623	446,404	552,803
Intergovernmental Revenue	36,000	36,000	90,541	99,419	69,847
Charges for Services	170,115	130,530	124,355	160,882	191,455
Oil and Gas Royalties	35,314	38,836	32,265	178,041	126,346
Investment Earnings	105,316	30,329	20,422	15,940	18,933
Other Revenue	125,084	49,238	20,761	26,652	19,931
Total Revenues	\$ 8,520,956	\$ 8,068,457	\$ 7,751,443	\$ 8,196,195	\$ 7,745,680
Expenditures					
Current:					
General Government	\$ 2,182,511	\$ 1,688,726	\$ 2,598,097	\$ 2,540,547	\$ 1,437,870
Public Safety	5,308,011	5,423,459	5,485,926	5,119,154	5,812,395
Public Works	467,785	467,602	505,010	568,797	622,595
Public Health	181,188	224,739	233,778	220,462	199,625
Culture and Recreation	1,133,726	1,280,752	1,238,995	1,274,713	1,190,652
Non-Departmental	-	462,424	554,996	-	-
Total Expenditures	\$ 9,273,221	\$ 9,547,702	\$ 10,616,802	\$ 9,723,673	\$ 9,263,137
Excess (Deficiency) of Revenues Over Expenditures	\$ (752,265)	\$ (1,479,245)	\$ (2,865,359)	\$ (1,527,478)	\$ (1,517,457)
Other Financing Sources (Uses):					
Proceeds from Insurance Recoveries	\$ 41,333	\$ 24,882	\$ 1,069,858	\$ 3,234	\$ 30,341
Proceeds from Sale of General Capital Assets	363,842	59,219	33,958	54,999	25,265
Proceeds from Capital Lease	-	-	-	-	798,336
Transfers In	1,742,654	1,705,330	1,513,392	1,500,024	1,561,872
Transfers Out	(1,082,075)	(602,663)	-	-	-
Total Other Financing Sources (Uses)	\$ 1,065,754	\$ 1,186,768	\$ 2,617,208	\$ 1,558,257	\$ 2,415,814
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 313,489	\$ (292,477)	\$ (248,151)	\$ 30,779	\$ 898,357
Fund Balance - October 1	10,390,073	10,682,550	10,930,701	10,899,922	10,001,565
Prior Period Adjustments	-	-	-	-	-
Fund Balance - September 30	\$ 10,703,562	\$ 10,390,073 ⁽¹⁾	\$ 10,682,550	\$ 10,930,701	\$ 10,899,922

(1) \$9,831,907 of the fund balance is unassigned.

TABLE 13 – MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended 9/30	Total Collected	% of Ad Valorem Tax Levy	Equivalent of Ad Valorem Tax Rate	Per Capita
2014	\$ 2,695,789	70.08%	\$ 0.4921	\$ 162
2015	2,261,653	52.82%	0.4099	135
2016	2,280,010	44.83%	0.3586	135
2017	2,051,058	41.67%	0.3149	120
2018 ⁽¹⁾	743,908	13.41%	0.1022	44

(1) Collections through January 31, 2018.

Fiscal Year Ended 9/30	Crime Control District Collected	4B Sales Tax Collected
2014	\$ 1,283,903	\$ 1,331,070
2015	1,085,232	1,130,826
2016	1,088,398	1,093,220
2017	955,842	1,010,658
2018 ⁽¹⁾	455,488	474,922

(1) Collections through January 31, 2018.

TABLE 14 – CURRENT INVESTMENTS

As of January 31, 2018, the City’s funds were invested as follows:

Description	Percent	Book Value	Market Value
Demand Accounts	4.27%	\$ 1,788,766	\$ 1,788,766
Money Market Accounts	30.89%	13,963,029	12,931,029
BBVA Libor	11.91%	4,987,314	4,987,314
CD's	39.86%	16,684,198	16,684,198
TexPool	13.06%	5,467,852	5,467,852
	100.00%	\$ 42,891,159	\$ 41,859,159