



MEMORANDUM

TO: Honorable Mayor and City Council Members

FROM: Krystal Crump, Finance Director

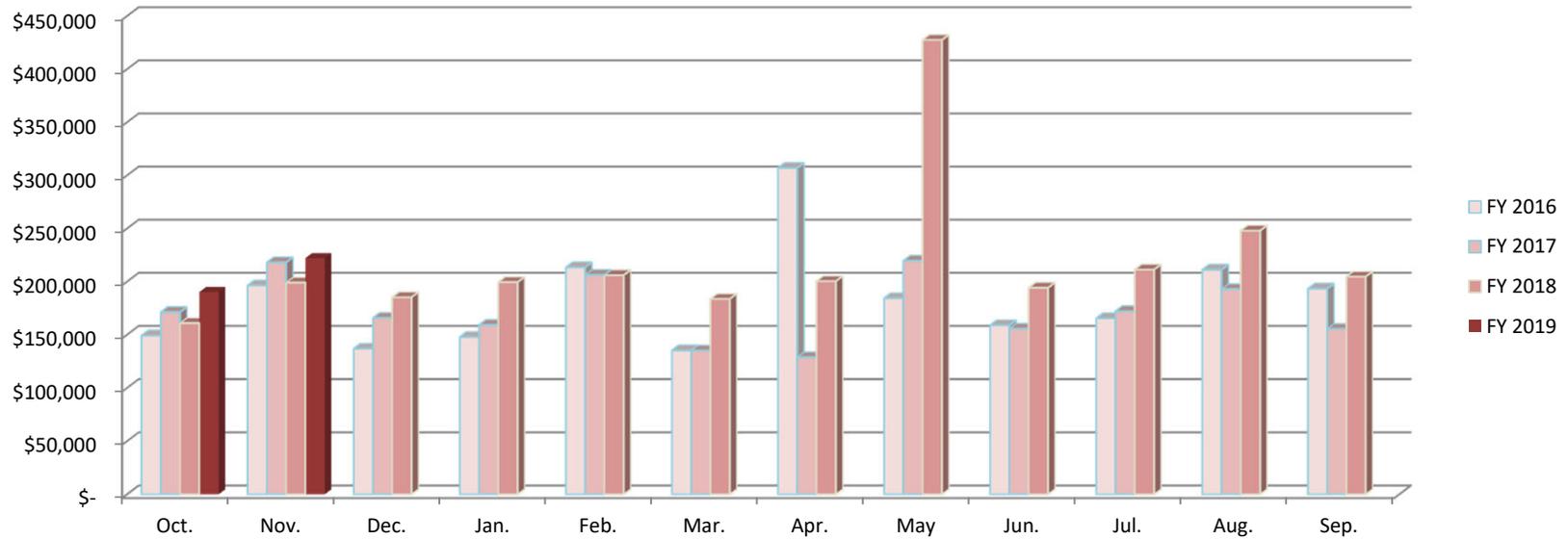
DATE: December 4, 2018

SUBJECT: Monthly Financial Statements for FY18-19

In keeping in line with the Finance Department's goal of presenting year-to-date budget versus actual financial statements to the City Council each month for funds with heavy activity, and periodically presenting financial statements for funds with less activity, City Staff is providing the following funds' financial statements as of October 31, 2018 for your review:

- General Fund;
- Water & Sewer Fund;
- Crime Control and Prevention District (CCPD) Fund;
- Splash Dayz Fund; and
- Stormwater Utility Fund.

General Fund Sales Tax Revenue History



<u>MONTH</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>
Oct.	\$ 149,175	\$ 171,244	\$ 160,869	\$ 190,173
Nov.	196,334	218,070	199,026	222,149
Dec.	136,843	165,799	185,202	
Jan.	147,778	159,197	199,403	
Feb.	213,349	206,185	205,936	
Mar.	135,234	135,164	183,639	
Apr.	306,883	128,683	200,352	
May	184,254	219,546	427,439	
Jun.	158,856	155,663	194,125	
Jul.	165,385	172,050	211,239	
Aug.	211,071	192,861	247,899	
Sep.	193,275	155,428	204,571	
	<u>\$ 2,198,437</u>	<u>\$ 2,079,891</u>	<u>\$ 2,619,700</u>	<u>\$ 412,322</u>

**CITY OF WHITE SETTLEMENT
GENERAL FUND
FY 18-19 Year-to-Date Budget vs. Actual
As of October 31, 2018**

	<u>APPROVED BUDGET</u>	<u>YTD 10/31/2018</u>	<u>BUDGET VARIANCE</u>	<u>PY 17-18 ACTUALS</u>
REVENUES				
Property Taxes	\$ 5,111,761	\$ 155,228	\$ 4,956,533	\$ 80,692
Sales and Use Taxes	2,159,967	190,173	1,969,794	160,869
Franchise Taxes	952,154	6,713	945,441	(19,133)
Fines and Forfeitures	453,405	19,338	434,067	36,710
Licenses and Permits	320,851	31,551	289,300	32,079
Charges for Services	272,664	18,284	254,380	17,520
Oil and Gas Revenues	44,460	5,592	38,868	3,081
Investment Earnings	80,000	21,516	58,484	8,313
Miscellaneous	337,918	276,541	61,377	14,834
Total Revenues	9,733,180	724,937	9,008,243	334,964
EXPENDITURES				
General Government				
City Council	221,183	13,861	207,322	22,206
City Manager's Office	417,966	14,496	403,470	13,729
City Secretary	130,441	6,077	124,364	6,286
Human Resources	152,853	7,517	145,336	7,407
Management Information Systems	267,867	20,708	247,159	28,883
Finance	454,625	25,469	429,156	26,972
Purchasing	71,275	3,168	68,107	3,159
Municipal Facilities	153,631	6,235	147,396	4,341
Non-Departmental	171,756	38,940	132,816	34,552
Public Safety				
Police	4,461,163	206,621	4,254,542	189,595
Fire Dept	1,303,224	73,805	1,229,419	71,865
Animal Control	217,659	11,758	205,901	14,945
Municipal Court	223,728	7,792	215,936	11,698
City Marshal	156,882	13,548	143,334	10,506
Code Compliance	379,127	17,971	361,156	27,612
Public Works: Streets	504,657	18,849	485,808	29,061
Community Services				
Parks Maintenance	633,428	29,339	604,089	69,275
Recreation	286,134	12,548	273,586	17,766
Library	401,928	31,874	370,054	37,831
Senior Services	279,778	17,626	262,152	13,788
Total Expenditures	10,889,305	578,204	10,311,099	641,476
TRANSFERS				
From Other Funds	761,840	63,487	698,353	55,583
Administrative Charges	801,716	68,359	733,357	106,527
To Other Funds	816,125	189,906	626,219	45,780
Total Transfers	2,379,681	321,753	2,057,928	207,890
CHANGE IN FUND BALANCE	1,223,555	468,485	<u>\$ 755,073</u>	(98,621)
Beginning Fund Balance	* 12,561,057	12,561,057		10,691,904
Ending Fund Balance	<u>\$ 13,784,612</u>	<u>\$ 13,029,543</u>		<u>\$ 10,593,283</u>

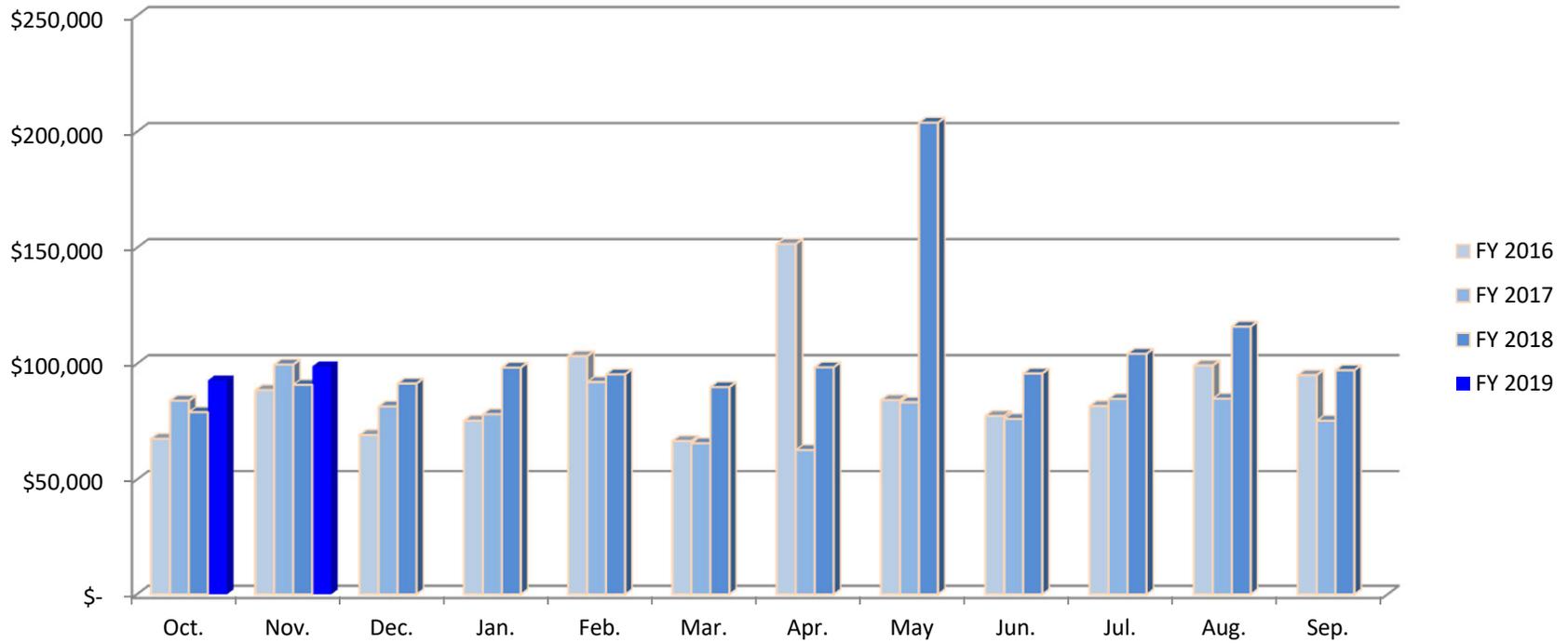
*Balances subject to change pending FY17-18 audit entries.

**CITY OF WHITE SETTLEMENT
WATER & SEWER FUND
FY 18-19 Year-to-Date Budget vs. Actual
As of October 31, 2018**

	APPROVED BUDGET	YTD 10/31/2018	BUDGET VARIANCE	PY 17-18 ACTUALS
REVENUES				
Water & Sewer Revenues	\$ 9,368,681	\$ 748,666	\$ 8,620,015	\$ 686,248
Other Revenue	151,000	33,546	117,454	15,036
Total Revenues	9,519,681	782,212	8,737,469	701,284
OPERATING EXPENSES				
Utility Billing	398,874	19,957	378,917	33,090
Meter Technician	609,784	20,921	588,863	-
Water	2,929,082	43,993	2,885,089	29,289
Wastewater	2,013,122	12,481	2,000,641	11,320
Sanitation	772,800	59,070	713,730	58,255
Non-Departmental	443,106	18,310	424,796	17,540
Total Operating Expenses	7,166,768	174,731	6,992,038	149,494
NET OPERATING GAIN (LOSS)	2,352,913	607,481	1,745,431	551,790
CAPITAL OUTLAY	168,500	48,644	119,856	-
DEBT SERVICE				
Principal Payments	560,000	-	560,000	-
Interest on Debt	155,350	-	155,350	-
Debt Service Fees	2,750	-	2,750	-
Total Debt Service	718,100	-	718,100	-
TRANSFERS				
Admin Costs to General Fund	562,794	46,900	515,895	81,066
To Debt Service Fund	220,042	220,042	-	133,617
To Capital Project Fund	457,300	457,300	-	-
To Sewer I & I	130,000	130,000	-	130,000
Total Transfers	1,370,136	854,242	515,895	344,683
CHANGE IN NET POSITION	96,178	(295,404)	\$ 391,582	207,109
Beginning Net Position	*	24,310,679	24,310,679	21,304,389
Capital Assets	*	(18,337,973)	(18,337,973)	(17,947,330)
Outstanding Long-Term Liabilities	*	6,634,370	6,634,370	7,161,339
Adjusted Beginning Net Position	12,607,075	12,607,075		10,518,399
Working Capital	\$ 12,703,253	\$ 12,311,671		\$ 10,725,508

*Balances subject to change pending FY17-18 audit entries.

CCPD Sales Tax Revenue History



<u>MONTH</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>
Oct.	\$ 67,736	\$ 84,100	\$ 79,190	\$ 92,892
Nov.	88,639	99,661	90,948	98,869
Dec.	69,346	81,631	91,503	
Jan.	75,495	78,317	98,375	
Feb.	103,305	92,176	95,473	
Mar.	66,744	65,798	89,930	
Apr.	151,632	62,816	98,486	
May	84,361	83,422	203,912	
Jun.	77,541	76,225	95,857	
Jul.	81,820	84,857	104,352	
Aug.	99,294	84,989	116,056	
Sep.	95,099	75,472	97,258	
	<u>\$ 1,061,012</u>	<u>\$ 969,464</u>	<u>\$ 1,261,340</u>	<u>\$ 191,761</u>

CITY OF WHITE SETTLEMENT
CRIME CONTROL AND PREVENTION DISTRICT
FY 18-19 Year-to-Date Budget vs. Actual
As of October 31, 2018

	<u>APPROVED BUDGET</u>	<u>YTD 10/31/2018</u>	<u>BUDGET VARIANCE</u>	<u>PY 17-18 ACTUALS</u>
REVENUES				
02-005 Sales Tax	\$ 1,015,000	\$ 92,892	\$ 922,108	\$ 79,190
60-601 Interest Income	3,784	1,378	2,406	423
<i>Total Revenues</i>	<u>1,018,784</u>	<u>94,270</u>	<u>924,514</u>	<u>79,613</u>
EXPENDITURES				
Materials & Supplies				
10-109 Misc. Materials & Supplies	1,250	-	1,250	-
10-110 Education Materials	4,000	-	4,000	200
10-111 Ammunition	8,500	8,473	27	-
10-113 Uniforms	19,748	-	19,748	950
10-118 Tools & Equipment < \$5,000	5,550	1,014	4,537	-
<i>Total Materials & Supplies</i>	<u>39,048</u>	<u>9,487</u>	<u>29,562</u>	<u>1,150</u>
Contractual Services				
20-214 Other Professional Services	43,250	8,642	34,608	17,071
20-219 Cell Phones / Air Cards	7,200	-	7,200	-
20-221 Annual Computer Maintenance	45,950	34,714	11,236	35,425
20-223 Vehicle Maintenance / Repairs	75,000	6,463	68,537	14,592
20-224 Equipment Maintenance / Repairs	44,325	860	43,465	-
20-225 Building Maintenance / Repairs	-	5,180	(5,180)	-
20-228 Insurance	-	140	(140)	-
20-229 Dues /Subscriptions /Memberships	-	-	-	3,390
20-233 Travel & Training	22,100	303	21,797	2,498
20-236 Employee Testing and Physicals	3,450	200	3,250	225
20-242 Contribution to Other Agencies	11,700	11,500	200	11,500
20-245 Administrative Costs to General Fund	50,000	4,645	45,355	3,960
20-246 Payment Plan - Tasers	9,504	9,504	-	6,289
20-252 Computer Software < \$5,000	2,500	-	2,500	-
20-253 Computer Related Equipment < \$5,000	10,400	-	10,400	-
<i>Total Contractual Services</i>	<u>325,379</u>	<u>82,151</u>	<u>243,228</u>	<u>94,950</u>
Capital Outlay				
40-410 Motor Vehicles	129,820	99,070	30,750	-
<i>Total Capital Outlay</i>	<u>129,820</u>	<u>99,070</u>	<u>30,750</u>	<u>-</u>
Transfers				
70-701 Transfer to General Fund (Personnel)	761,840	63,487	698,353	55,583
<i>sub-total transfers to g.f.</i>	<u>761,840</u>	<u>63,487</u>	<u>698,353</u>	<u>55,583</u>
<i>Total Expenditures</i>	<u>1,256,087</u>	<u>254,194</u>	<u>1,001,893</u>	<u>151,683</u>
Net Revenues Over (Under) Expenditures	(237,303)	(159,924)	<u>\$ (77,379)</u>	<u>\$ (72,070)</u>
Beginning Fund Balance, 9/30/18	894,189	894,189		
Ending Fund Balance	<u>\$ 656,886</u>	<u>\$ 734,266</u>		

*Balances subject to change pending FY17-18 audit entries.

**CITY OF WHITE SETTLEMENT
SPLASH DAYZ FUND
FY 18-19 Year-to-Date Budget vs. Actual
As of October 31, 2018**

	<u>APPROVED BUDGET</u>	<u>YTD 10/31/2018</u>	<u>BUDGET VARIANCE</u>	<u>PY 17-18 ACTUALS</u>
REVENUES				
Water Park Admissions	\$ 556,100	\$ -	\$ 556,100	\$ 1,211
Water Park Rentals	31,250	-	31,250	-
Event Center	41,000	1,196	39,805	850
Concessions	141,350	-	141,350	-
Miscellaneous	14,390	-	14,390	43
Total Revenues	<u>784,090</u>	<u>1,196</u>	<u>782,895</u>	<u>2,105</u>
OPERATING EXPENSES				
Water Park				
Personnel	639,458	10,520	628,938	10,062
Materials and Supplies	211,590	4,715	206,875	7,173
Contractual Services	585,210	10,960	574,250	12,348
Total Operating Expenses	<u>1,436,258</u>	<u>26,196</u>	<u>1,410,063</u>	<u>29,584</u>
Conference Center				
Personnel	67,100	4,207	62,893	1,740
Materials and Supplies	20,500	-	20,500	-
Contractual Services	86,450	508	85,942	4,769
Total Conference Center	<u>174,050</u>	<u>4,715</u>	<u>169,335</u>	<u>6,509</u>
NET OPERATING GAIN (LOSS)	<u>(826,218)</u>	<u>(29,715)</u>	<u>(796,504)</u>	<u>(33,989)</u>
CAPITAL OUTLAY	-	-	-	-
TRANSFERS				
From General Fund	626,219	-	626,219	38,280
From Hotel Tax Fund	200,000	16,667	183,333	16,667
Total Transfers	<u>826,219</u>	<u>16,667</u>	<u>809,552</u>	<u>54,947</u>
CHANGE IN NET POSITION	<u>1</u>	<u>(13,048)</u>	<u>\$ 13,049</u>	<u>20,959</u>
Beginning Net Position	*	407,594	407,594	574,664
Capital Assets	*	(537,200)	(537,200)	(613,915)
Outstanding Long-Term Liabilities	*	178,243	178,243	64,673
Adjusted Beginning Net Position		<u>48,636</u>	<u>48,636</u>	<u>25,422</u>
Working Capital	<u>\$ 48,637</u>	<u>\$ 35,587</u>		<u>\$ 46,381</u>

*Balances subject to change pending FY17-18 audit entries.

**CITY OF WHITE SETTLEMENT
STORMWATER FUND
FY 18-19 Year-to-Date Budget vs. Actual
As of October 31, 2018**

	<u>APPROVED BUDGET</u>	<u>YTD 10/31/2018</u>	<u>BUDGET VARIANCE</u>	<u>PY 17-18 ACTUALS</u>
REVENUES				
Stormwater Fees	\$ 573,600	\$ 48,194	\$ 525,406	\$ 48,006
Investment Earnings	32,000	6,149	25,851	2,587
Total Revenues	<u>605,600</u>	<u>54,343</u>	<u>551,257</u>	<u>50,594</u>
OPERATING EXPENSES				
Personnel	297,970	11,897	286,073	5,703
Materials and Supplies	23,280	540	22,740	1,392
Contractual Services	105,850	5,217	100,633	10,441
Total Operating Expenses	<u>427,100</u>	<u>17,654</u>	<u>409,446</u>	<u>17,536</u>
NET OPERATING GAIN (LOSS)	<u>178,500</u>	<u>36,689</u>	<u>141,811</u>	<u>33,058</u>
CAPITAL OUTLAY	1,001,738	440,981	560,757	-
TRANSFERS				
Administrative Charges	144,726	12,061	132,666	17,480
Internal Service Fund	23,223	-	23,223	-
Total Transfers	<u>(167,949)</u>	<u>(12,061)</u>	<u>(155,889)</u>	<u>(17,480)</u>
CHANGE IN NET POSITION	<u>(991,187)</u>	<u>(416,353)</u>	<u>\$ (574,834)</u>	<u>15,577</u>
Beginning Net Position	*	5,155,068	5,155,068	5,034,313
Capital Assets	*	(1,946,174)	(1,946,174)	(1,842,079)
Outstanding Long-Term Liabilities	*	106,108	106,108	29,722
Adjusted Beginning Net Position		<u>3,315,003</u>	<u>3,315,003</u>	<u>3,221,956</u>
Working Capital	<u>\$ 2,323,816</u>	<u>\$ 2,898,650</u>		<u>\$ 3,237,533</u>

*Balances subject to change pending FY17-18 audit entries.