



## MEMORANDUM

**TO:** Honorable Mayor and City Council Members

**FROM:** Krystal Crump, Finance Director

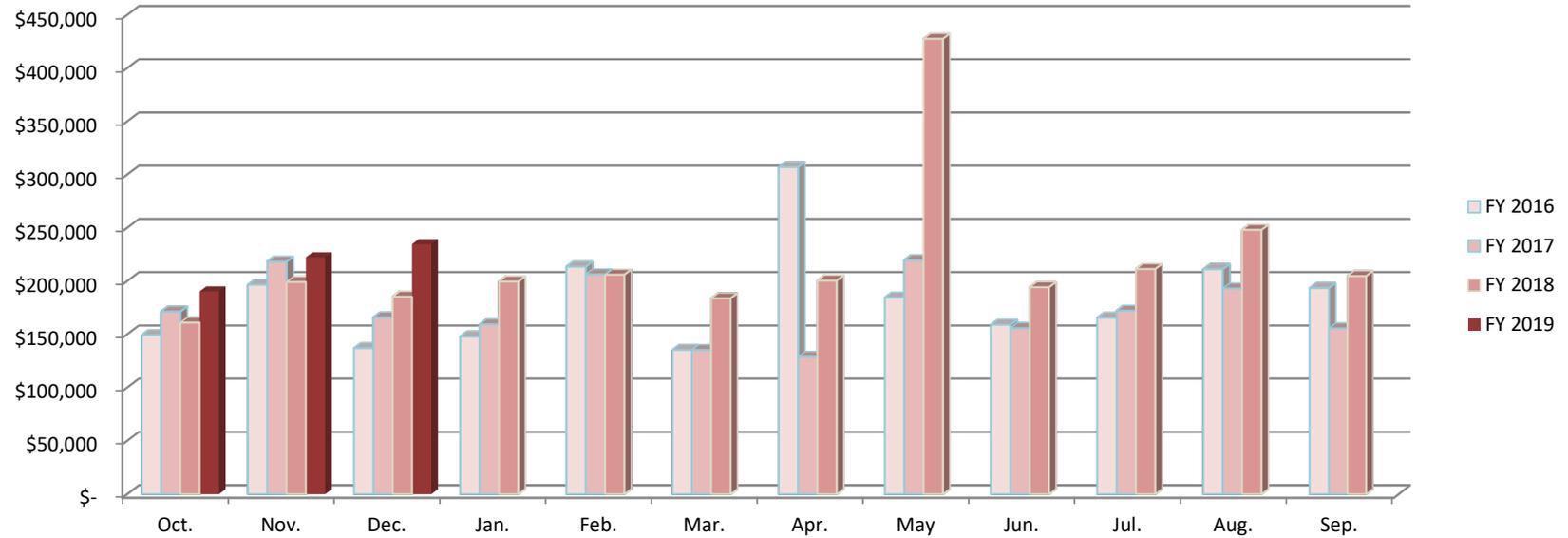
**DATE:** January 3, 2019

**SUBJECT:** Monthly Financial Statements for FY18-19

In keeping in line with the Finance Department's goal of presenting year-to-date budget versus actual financial statements to the City Council each month for funds with heavy activity, and periodically presenting financial statements for funds with less activity, City Staff is providing the following funds' financial statements as of November 30, 2018 for your review:

- General Fund;
- Water & Sewer Fund;
- Crime Control and Prevention District (CCPD) Fund;
- Splash Dayz Fund; and
- Stormwater Utility Fund.

## General Fund Sales Tax Revenue History



<u>MONTH</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>
Oct.	\$ 149,175	\$ 171,244	\$ 160,869	\$ 190,173
Nov.	196,334	218,070	199,026	222,149
Dec.	136,843	165,799	185,202	234,519
Jan.	147,778	159,197	199,403	
Feb.	213,349	206,185	205,936	
Mar.	135,234	135,164	183,639	
Apr.	306,883	128,683	200,352	
May	184,254	219,546	427,439	
Jun.	158,856	155,663	194,125	
Jul.	165,385	172,050	211,239	
Aug.	211,071	192,861	247,899	
Sep.	193,275	155,428	204,571	
	<u>\$ 2,198,437</u>	<u>\$ 2,079,891</u>	<u>\$ 2,619,700</u>	<u>\$ 646,840</u>

**CITY OF WHITE SETTLEMENT  
GENERAL FUND  
FY 18-19 Year-to-Date Budget vs. Actual  
As of November 30, 2018**

	<u>APPROVED BUDGET</u>	<u>YTD 11/30/2018</u>	<u>BUDGET VARIANCE</u>	<u>PY 17-18 ACTUALS</u>
<b>REVENUES</b>				
Property Taxes	\$ 5,111,761	\$ 590,470	\$ 4,521,291	\$ 445,716
Sales and Use Taxes	2,159,967	412,322	1,747,645	359,895
Franchise Taxes	952,153	15,224	936,929	14,135
Fines and Forfeitures	453,404	37,273	416,131	71,073
Licenses and Permits	371,916	64,707	307,209	47,067
Charges for Services	221,599	28,619	192,980	35,255
Oil and Gas Revenues	44,460	11,690	32,770	6,907
Investment Earnings	80,000	39,272	40,728	16,466
Miscellaneous	337,918	277,132	60,786	15,880
<b>Total Revenues</b>	<u>9,733,178</u>	<u>1,476,709</u>	<u>8,256,469</u>	<u>1,012,393</u>
<b>EXPENDITURES</b>				
General Government				
City Council	222,183	31,290	190,893	43,761
City Manager's Office	417,968	48,296	369,672	45,686
City Secretary	130,442	18,740	111,702	17,132
Human Resources	152,852	21,313	131,539	19,140
Management Information Systems	267,909	49,344	218,565	66,581
Finance	454,624	66,980	387,644	86,474
Purchasing	71,276	11,009	60,267	12,241
Municipal Facilities	153,630	21,289	132,341	15,623
Non-Departmental	171,756	50,913	120,843	38,869
Public Safety				
Police	4,461,161	658,937	3,802,224	658,885
Fire Dept	1,303,224	221,883	1,081,341	128,017
Animal Control	217,658	34,865	182,793	29,458
Municipal Court	223,727	36,210	187,517	36,096
City Marshal	156,882	28,711	128,171	24,702
Code Compliance	379,127	56,288	322,839	63,488
Public Works: Streets	504,358	51,050	453,308	50,854
Community Services				
Parks Maintenance	633,428	75,479	557,949	104,879
Recreation	286,134	39,463	246,671	44,318
Library	401,928	70,821	331,107	79,448
Senior Services	279,777	47,300	232,477	42,751
<b>Total Expenditures</b>	<u>10,890,044</u>	<u>1,640,180</u>	<u>9,249,862</u>	<u>1,608,403</u>
<b>TRANSFERS</b>				
From Other Funds	761,840	126,973	634,867	55,583
Administrative Charges	801,716	133,619	668,097	106,527
To Other Funds	(808,625)	(189,906)	(618,719)	(89,192)
<b>Total Transfers</b>	<u>754,931</u>	<u>70,688</u>	<u>684,243</u>	<u>72,918</u>
<b>CHANGE IN FUND BALANCE</b>	(401,936)	(92,784)	<u>\$ (309,149)</u>	(523,091)
Beginning Fund Balance	* <u>12,561,057</u>	<u>12,561,057</u>		<u>10,691,904</u>
Ending Fund Balance	<u>\$ 12,159,121</u>	<u>\$ 12,468,274</u>		<u>\$ 10,168,812</u>

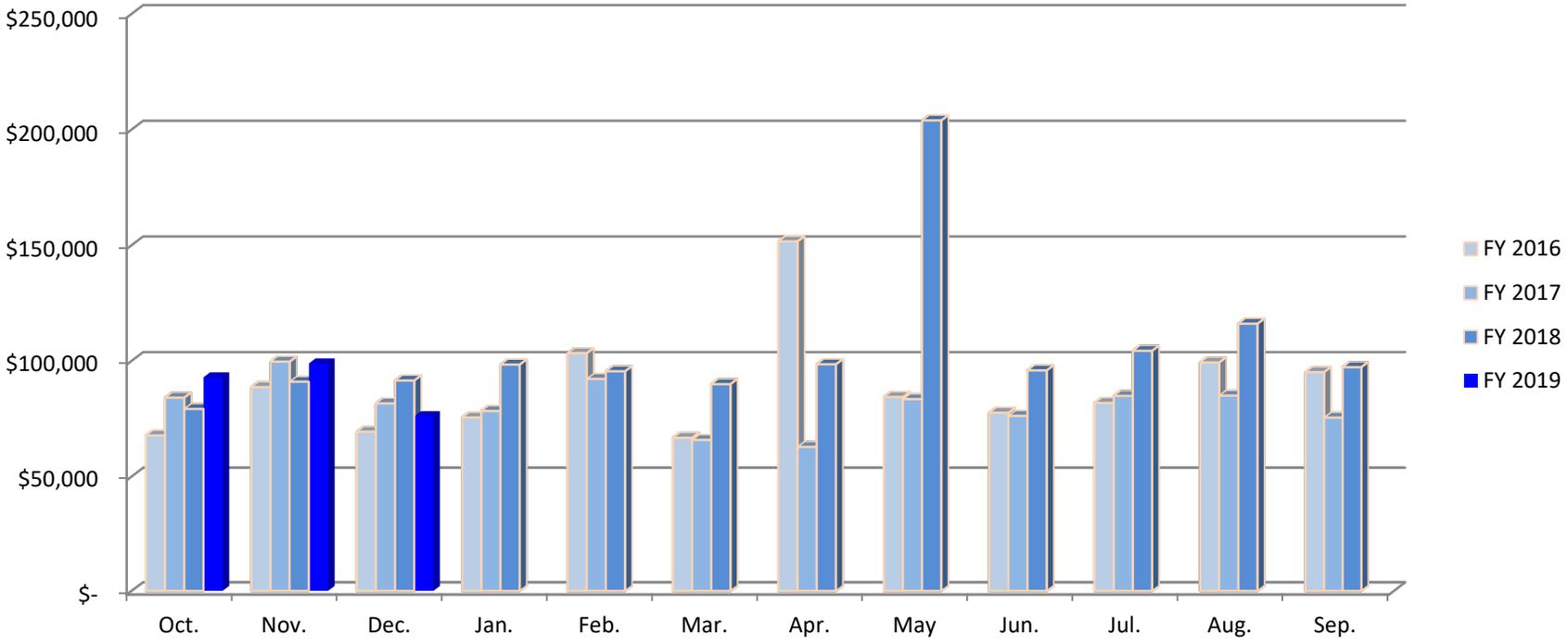
\*Balances subject to change pending FY17-18 audit entries.

**CITY OF WHITE SETTLEMENT  
WATER & SEWER FUND  
FY 18-19 Year-to-Date Budget vs. Actual  
As of November 30, 2018**

	<u>APPROVED BUDGET</u>	<u>YTD 11/30/2018</u>	<u>BUDGET VARIANCE</u>	<u>PY 17-18 ACTUALS</u>
<b>REVENUES</b>				
Water & Sewer Revenues	\$ 9,368,681	\$ 1,506,995	\$ 7,861,686	\$ 985,613
Other Revenue	151,000	19,080	131,920	14,465
<b>Total Revenues</b>	<u>9,519,681</u>	<u>1,526,075</u>	<u>7,993,606</u>	<u>1,000,078</u>
<b>OPERATING EXPENSES</b>				
Utility Billing	400,874	53,318	347,556	83,116
Meter Technician	609,784	39,985	588,863	-
Water	2,929,082	209,854	2,719,228	98,155
Wastewater	2,069,282	282,501	1,786,781	40,443
Sanitation	772,800	59,070	713,730	116,776
Non-Departmental	443,106	172,902	270,204	241,354
<b>Total Operating Expenses</b>	<u>7,224,928</u>	<u>817,630</u>	<u>6,426,363</u>	<u>579,845</u>
<b>NET OPERATING GAIN (LOSS)</b>	<u><b>2,294,753</b></u>	<u><b>708,445</b></u>	<u><b>1,567,243</b></u>	<u><b>420,233</b></u>
<b>CAPITAL OUTLAY</b>	168,500	83,249	85,251	-
<b>DEBT SERVICE</b>				
Principal Payments	560,000	-	560,000	-
Interest on Debt	155,350	-	155,350	22,959
Debt Service Fees	2,750	2,640	110	-
<b>Total Debt Service</b>	<u>718,100</u>	<u>2,640</u>	<u>715,460</u>	<u>22,959</u>
<b>TRANSFERS</b>				
Admin Costs to General Fund	562,794	93,799	468,995	81,066
To Debt Service Fund	220,042	220,042	-	133,617
To Capital Project Fund	457,300	457,300	-	-
To Sewer I & I	130,000	130,000	-	130,000
<b>Total Transfers</b>	<u>1,370,136</u>	<u>901,141</u>	<u>468,995</u>	<u>344,683</u>
<b>CHANGE IN NET POSITION</b>	<u>38,018</u>	<u>(278,585)</u>	<u>\$ 297,540</u>	<u>52,593</u>
Beginning Net Position	* 24,310,679	24,310,679		21,304,389
Capital Assets	* (18,337,973)	(18,337,973)		(17,947,330)
Outstanding Long-Term Liabilities	* 6,634,370	6,634,370		7,161,339
<b>Adjusted Beginning Net Position</b>	<u>12,607,075</u>	<u>12,607,075</u>		<u>10,518,399</u>
Working Capital	<u>\$ 12,645,093</u>	<u>\$ 12,328,490</u>		<u>\$ 10,570,992</u>

\*Balances subject to change pending FY17-18 audit entries.

# CCPD Sales Tax Revenue History



<u>MONTH</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>
Oct.	\$ 67,736	\$ 84,100	\$ 79,190	\$ 92,892
Nov.	88,639	99,661	90,948	98,869
Dec.	69,346	81,631	91,503	76,073
Jan.	75,495	78,317	98,375	
Feb.	103,305	92,176	95,473	
Mar.	66,744	65,798	89,930	
Apr.	151,632	62,816	98,486	
May	84,361	83,422	203,912	
Jun.	77,541	76,225	95,857	
Jul.	81,820	84,857	104,352	
Aug.	99,294	84,989	116,056	
Sep.	95,099	75,472	97,258	
	<u>\$ 1,061,012</u>	<u>\$ 969,464</u>	<u>\$ 1,261,340</u>	<u>\$ 267,833</u>

**CITY OF WHITE SETTLEMENT**  
**CRIME CONTROL AND PREVENTION DISTRICT**  
**FY 18-19 Year-to-Date Budget vs. Actual**  
**As of November 30, 2018**

	<u>APPROVED BUDGET</u>	<u>YTD 11/30/2018</u>	<u>BUDGET VARIANCE</u>	<u>PY 17-18 ACTUALS</u>
<b>REVENUES</b>				
02-005 Sales Tax	\$ 1,015,000	\$ 191,762	\$ 823,238	\$ 79,190
60-601 Interest Income	3,784	2,526	1,258	423
<i>Total Revenues</i>	<u>1,018,784</u>	<u>194,288</u>	<u>824,496</u>	<u>79,613</u>
<b>EXPENDITURES</b>				
<b>Materials &amp; Supplies</b>				
10-109 Misc. Materials & Supplies	1,250	-	1,250	-
10-110 Education Materials	4,000	9	3,991	200
10-111 Ammunition	8,500	8,474	26	-
10-113 Uniforms	19,748	3,318	16,430	2,114
10-118 Tools & Equipment < \$5,000	5,550	1,125	4,425	-
10-130 Furniture & Fixtures < \$5,000	3,000	-	3,000	-
<i>Total Materials &amp; Supplies</i>	<u>42,048</u>	<u>12,926</u>	<u>29,122</u>	<u>2,314</u>
<b>Contractual Services</b>				
20-214 Other Professional Services	43,250	8,812	34,438	20,844
20-219 Cell Phones / Air Cards	7,200	912	6,288	570
20-221 Annual Computer Maintenance	45,950	34,714	11,236	36,130
20-223 Vehicle Maintenance / Repairs	75,000	12,877	62,123	28,560
20-224 Equipment Maintenance / Repairs	44,325	1,720	42,605	1,282
20-225 Building Maintenance / Repairs	-	5,180	(5,180)	-
20-228 Insurance	-	140	(140)	-
20-229 Dues /Subscriptions /Memberships	4,420	772	3,648	2,220
20-233 Travel & Training	22,100	2,499	19,601	3,093
20-236 Employee Testing and Physicals	3,450	200	3,250	605
20-242 Contribution to Other Agencies	11,700	11,500	200	11,500
20-245 Administrative Costs to General Fund	50,000	9,588	40,412	8,507
20-246 Payment Plan - Tasers	9,504	9,504	-	6,289
20-252 Computer Software < \$5,000	2,500	-	2,500	2,470
20-253 Computer Related Equipment < \$5,000	10,400	-	10,400	-
<i>Total Contractual Services</i>	<u>329,799</u>	<u>98,418</u>	<u>231,381</u>	<u>122,069</u>
<b>Capital Outlay</b>				
40-410 Motor Vehicles	129,820	99,070	30,750	-
<i>Total Capital Outlay</i>	<u>129,820</u>	<u>99,070</u>	<u>30,750</u>	<u>-</u>
<b>Transfers</b>				
70-701 Transfer to General Fund (Personnel)	761,840	63,487	698,353	111,167
<i>sub-total transfers to g.f.</i>	<u>761,840</u>	<u>63,487</u>	<u>698,353</u>	<u>111,167</u>
<i>Total Expenditures</i>	<u>1,263,507</u>	<u>273,901</u>	<u>989,606</u>	<u>235,550</u>
Net Revenues Over (Under) Expenditures	(244,723)	(79,613)	<u>\$ (165,110)</u>	<u>\$ (155,937)</u>
Beginning Fund Balance, 9/30/18	894,189	894,189		
Ending Fund Balance	<u>\$ 649,466</u>	<u>\$ 814,576</u>		

\*Balances subject to change pending FY17-18 audit entries.

**CITY OF WHITE SETTLEMENT  
SPLASH DAYZ FUND  
FY 18-19 Year-to-Date Budget vs. Actual  
As of November 30, 2018**

	<u>APPROVED BUDGET</u>	<u>YTD 11/30/2018</u>	<u>BUDGET VARIANCE</u>	<u>PY 17-18 ACTUALS</u>
<b>REVENUES</b>				
Water Park Admissions	\$ 556,100	\$ 1,004	\$ 555,096	\$ 2,950
Water Park Rentals	31,250	-	31,250	-
Event Center	41,000	1,196	39,805	4,900
Concessions	141,350	-	141,350	61
Miscellaneous	14,390	1	14,389	52
<b>Total Revenues</b>	<u>784,090</u>	<u>2,200</u>	<u>781,890</u>	<u>7,963</u>
<b>OPERATING EXPENSES</b>				
<b>Water Park</b>				
Personnel	639,458	36,360	603,098	32,491
Materials and Supplies	211,590	7,138	204,452	10,246
Contractual Services	585,210	25,422	559,788	23,427
<b>Total Operating Expenses</b>	<u>1,436,258</u>	<u>68,921</u>	<u>1,367,339</u>	<u>66,166</u>
<b>Conference Center</b>				
Personnel	67,101	13,464	53,637	6,814
Materials and Supplies	20,500	199	20,301	-
Contractual Services	86,450	1,699	84,751	8,974
<b>Total Conference Center</b>	<u>174,051</u>	<u>15,362</u>	<u>158,689</u>	<u>15,788</u>
<b>NET OPERATING GAIN (LOSS)</b>	<u><b>(826,219)</b></u>	<u><b>(82,082)</b></u>	<u><b>(744,138)</b></u>	<u><b>(73,990)</b></u>
<b>CAPITAL OUTLAY</b>	-	-	-	-
<b>TRANSFERS</b>				
From General Fund	626,219	-	626,219	81,692
From Hotel Tax Fund	200,000	200,000	-	33,333
<b>Total Transfers</b>	<u>826,219</u>	<u>200,000</u>	<u>626,219</u>	<u>115,025</u>
<b>CHANGE IN NET POSITION</b>	<u>-</u>	<u>117,918</u>	<u>\$ (117,918)</u>	<u>41,036</u>
Beginning Net Position	*	407,594	407,594	574,664
Capital Assets	*	(537,200)	(537,200)	(613,915)
Outstanding Long-Term Liabilities	*	178,243	178,243	64,673
<b>Adjusted Beginning Net Position</b>	<u>48,636</u>	<u>48,636</u>	<u>48,636</u>	<u>25,422</u>
Working Capital	<u>\$ 48,636</u>	<u>\$ 166,554</u>	<u>\$ 166,554</u>	<u>\$ 66,458</u>

\*Balances subject to change pending FY17-18 audit entries.

**CITY OF WHITE SETTLEMENT  
STORMWATER FUND  
FY 18-19 Year-to-Date Budget vs. Actual  
As of November 30, 2018**

	<b>APPROVED BUDGET</b>	<b>YTD 11/30/2018</b>	<b>BUDGET VARIANCE</b>	<b>PY 17-18 ACTUALS</b>
<b>REVENUES</b>				
Stormwater Fees	\$ 573,600	\$ 96,156	\$ 477,444	\$ 66,512
Investment Earnings	32,000	11,407	20,593	5,161
<b>Total Revenues</b>	<u>605,600</u>	<u>107,563</u>	<u>498,037</u>	<u>71,672</u>
<b>OPERATING EXPENSES</b>				
Personnel	297,970	34,546	263,424	19,509
Materials and Supplies	23,280	1,473	21,807	1,534
Contractual Services	105,850	10,969	94,881	14,436
<b>Total Operating Expenses</b>	<u>427,100</u>	<u>46,988</u>	<u>380,112</u>	<u>35,478</u>
<b>NET OPERATING GAIN (LOSS)</b>	<u><b>178,500</b></u>	<u><b>60,576</b></u>	<u><b>117,924</b></u>	<u><b>36,194</b></u>
<b>CAPITAL OUTLAY</b>	1,001,738	-	1,001,738	-
<b>TRANSFERS</b>				
Administrative Charges	144,726	24,121	120,605	34,960
Internal Service Fund	23,223	-	23,223	-
<b>Total Transfers</b>	<u>(167,949)</u>	<u>(24,121)</u>	<u>(143,828)</u>	<u>(34,960)</u>
<b>CHANGE IN NET POSITION</b>	<u>(991,187)</u>	<u>36,455</u>	<u>\$ (1,027,642)</u>	<u>1,234</u>
Beginning Net Position	*	5,155,068	5,155,068	5,034,313
Capital Assets	*	(1,946,174)	(1,946,174)	(1,842,079)
Outstanding Long-Term Liabilities	*	106,108	106,108	29,722
<b>Adjusted Beginning Net Position</b>		<u>3,315,003</u>	<u>3,315,003</u>	<u>3,221,956</u>
Working Capital	<u>\$ 2,323,816</u>	<u>\$ 3,351,457</u>		<u>\$ 3,223,190</u>

\*Balances subject to change pending FY17-18 audit entries.